Mountain City

Kyle

San Marcos

Stockdale 87

Wimberley

New Braunfels

New Berli

La \ nia

Floresville

Schertz Mario



Rub

San Antonio

fort

10

211 H

troville

Natalia

/ine

Leon Valley

© 2023 Mapbox © OpenStreetMap

Boern

28

Contacts Jeff Adler

Lockhart

Luling

Smiley

Razvan Cimpean Vice President SEO Engineer Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com San Antonio September 2023

San Antonio is the 22nd largest multifamily market with 219,141 completed units and 60,959 units in development, 20,045 of which have already broken ground.

New lease asking **rents** are at **\$1,274**, down -2.1%▼ from the previous year placing San Antonio at 111th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,490** A net units absorbed over the past twelve months. This is up **1,958** ▲ units from the previous year's loss of -468 vabsorbed units.

Employment in San Antonio has grown by 3.0% A over the past 12 months, while hourly wages have risen by 2.5% YoY to \$28.37 according to the Bureau of Labor Statistics.

**Rent Growth YoY** 







