

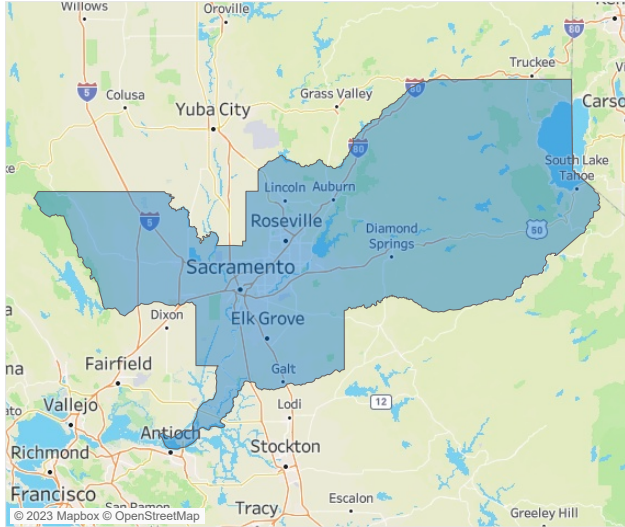


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Sacramento is the **39th** largest multifamily market with **134,956** completed units and **50,716** units in development, **8,313** of which have already broken ground.

New lease asking **rents** are at **\$1,915**, down **-1.0%** ▼ from the previous year placing Sacramento at **101st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,365** ▲ net units absorbed over the past twelve months. This is up **1,464** ▲ units from the previous year's loss of **-99** ▼ absorbed units.

Employment in Sacramento has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **0.3%** ▲ YoY to **\$34.54** according to the *Bureau of Labor Statistics*.

