



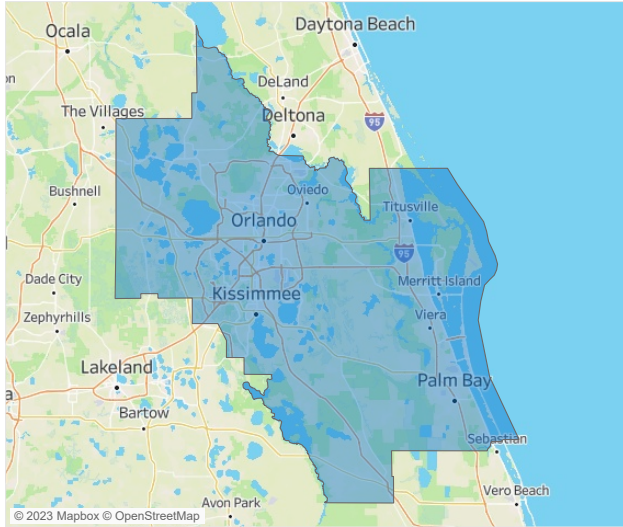
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Orlando

September 2023



**Orlando** is the **17th** largest multifamily market with **255,567** completed units and **159,347** units in development, **28,301** of which have already broken ground.

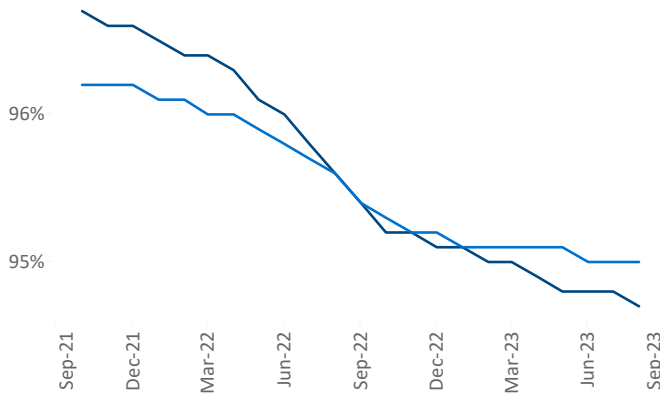
New lease asking **rents** are at **\$1,810**, down **-1.5%** ▼ from the previous year placing Orlando at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,124** ▲ net units absorbed over the past twelve months. This is down **-1,557** ▼ units from the previous year's gain of **8,681** ▲ absorbed units.

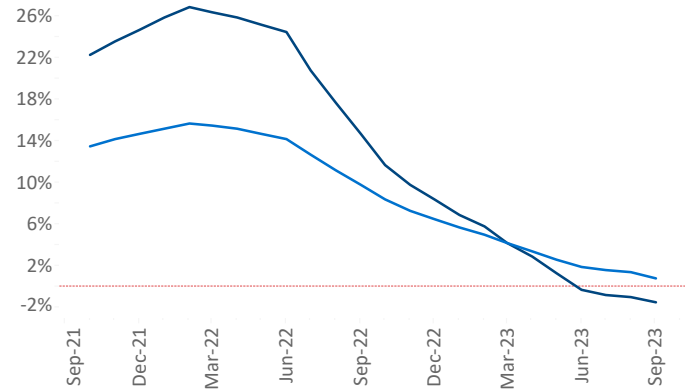
**Employment** in Orlando has grown by **2.2%** ▲ over the past 12 months, while hourly wages have fallen by **-0.5%** ▼ YoY to **\$30.63** according to the *Bureau of Labor Statistics*.

■ Orlando ■ National

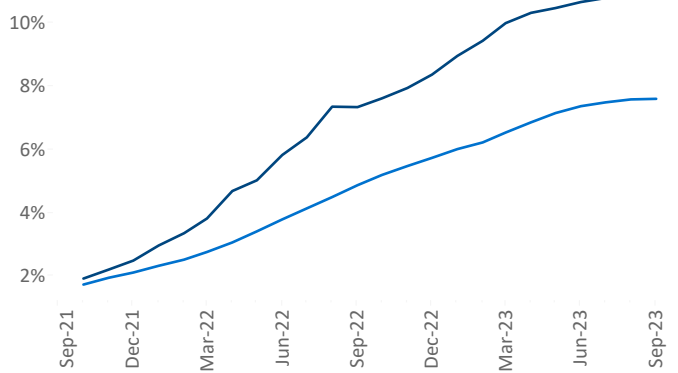
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

