



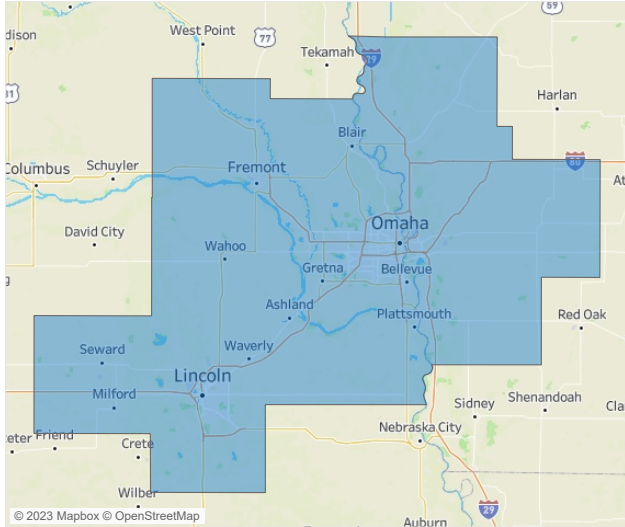
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Omaha

September 2023



Omaha is the **51st** largest multifamily market with **90,333** completed units and **30,510** units in development, **7,699** of which have already broken ground.

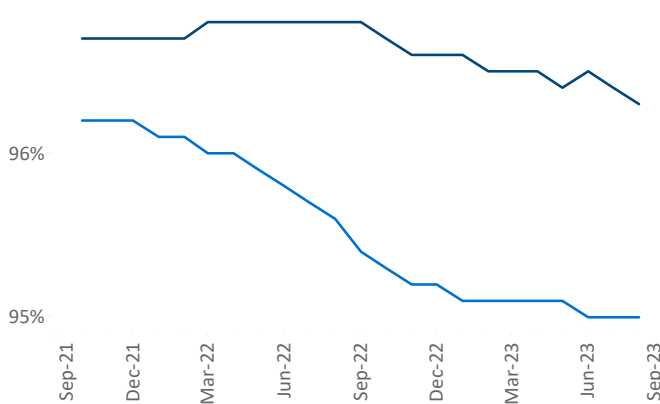
New lease asking rents are at **\$1,196**, up **6.2%** ▲ from the previous year placing Omaha at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,798** ▲ net units absorbed over the past twelve months. This is up **1,209** ▲ units from the previous year's gain of **1,589** ▲ absorbed units.

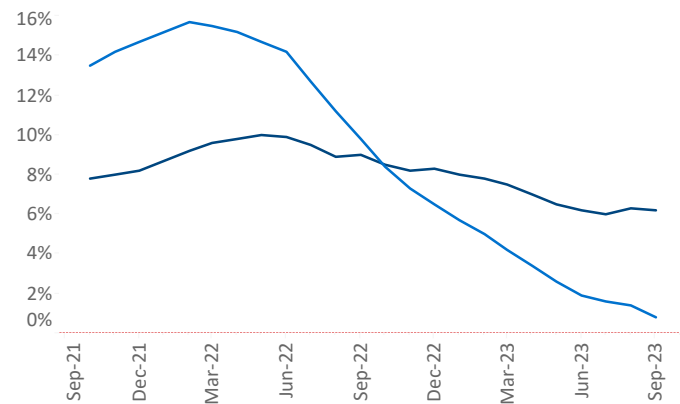
**Employment** in Omaha has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$31.57** according to the *Bureau of Labor Statistics*.

■ Omaha      ■ National

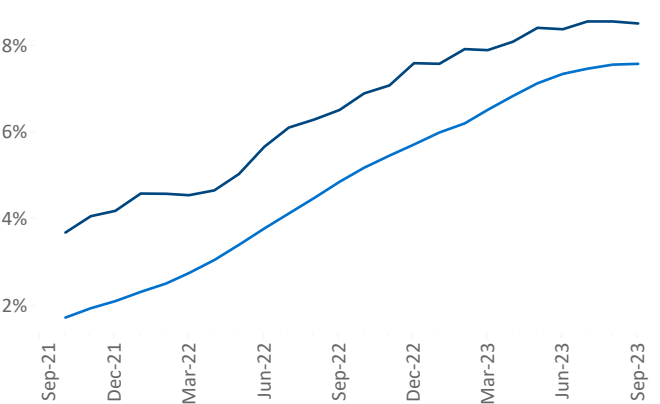
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

