Jeff Adler

Vice President

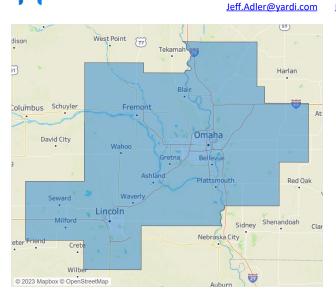


Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Omaha

September 2023



Omaha is the 51st largest multifamily market with 90,333 completed units and 30,510 units in development, 7,699 of which have already broken ground.

New lease asking **rents** are at \$1,196, up 6.2% ▲ from the previous year placing Omaha at 7th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,798** ▲ net units absorbed over the past twelve months. This is up **1,209** ▲ units from the previous year's gain of **1,589** ▲ absorbed units.

Employment in Omaha has grown by 1.2% ▲ over the past 12 months, while hourly wages have risen by 3.0% ▲ YoY to \$31.57 according to the *Bureau of Labor Statistics*.

