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Oklahoma City is the 46th largest multifamily market with 104,793 completed units and 16,464 units in development, 2,405 of which have already broken ground.

New lease asking **rents** are at \$964, up 1.9% ▲ from the previous year placing Oklahoma City at 64th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -165 ▼ net units absorbed over the past twelve months. This is down -637 ▼ units from the previous year's gain of **472** ▲ absorbed units.

Employment in Oklahoma City has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by 4.0% ▲ YoY to \$29.99 according to the Bureau of Labor Statistics.









