



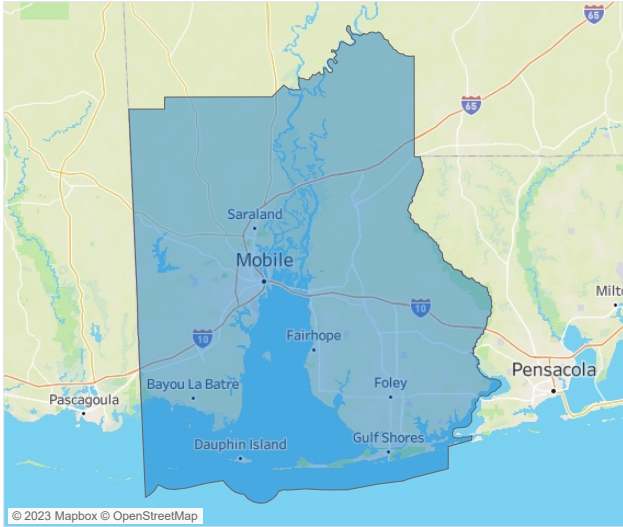
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Mobile

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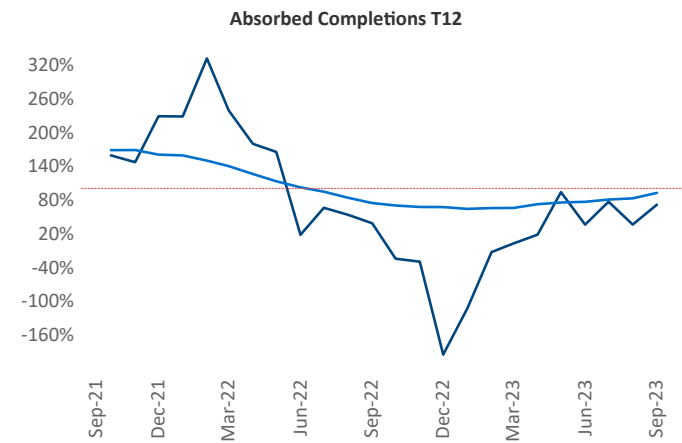
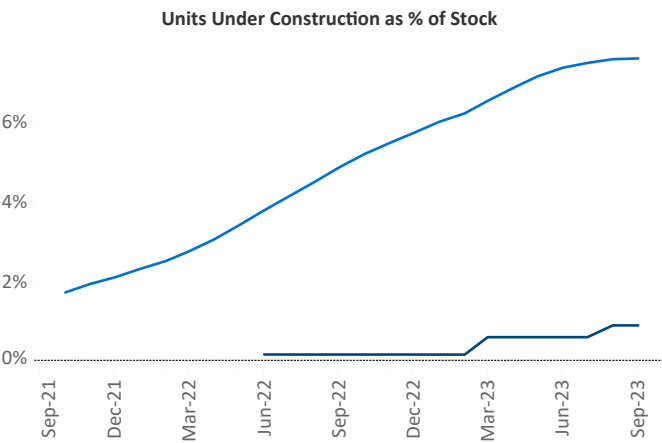
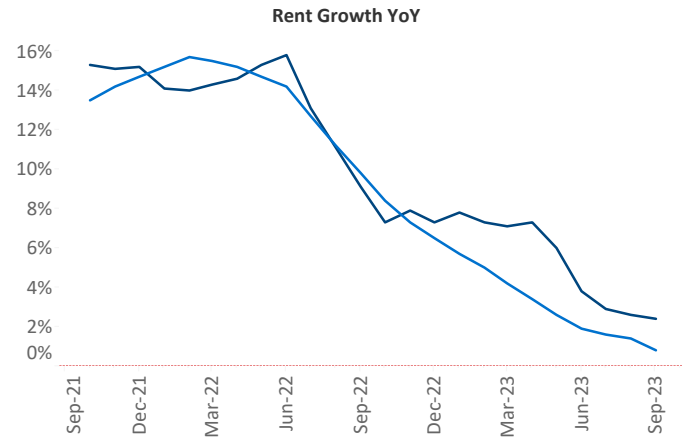
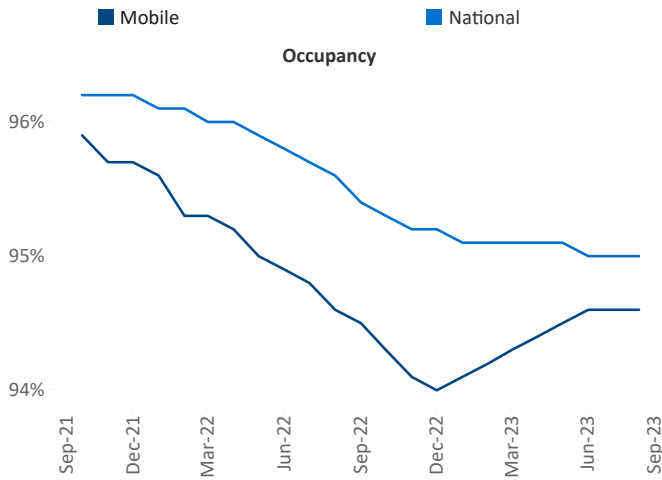


Mobile is the **94th** largest multifamily market with **33,289** completed units and **3,533** units in development, **300** of which have already broken ground.

New lease asking **rents** are at **\$1,182**, up **2.4%** ▲ from the previous year placing Mobile at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **342** ▲ net units absorbed over the past twelve months. This is up **240** ▲ units from the previous year's gain of **102** ▲ absorbed units.

**Employment** in Mobile has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$27.68** according to the *Bureau of Labor Statistics*.



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