



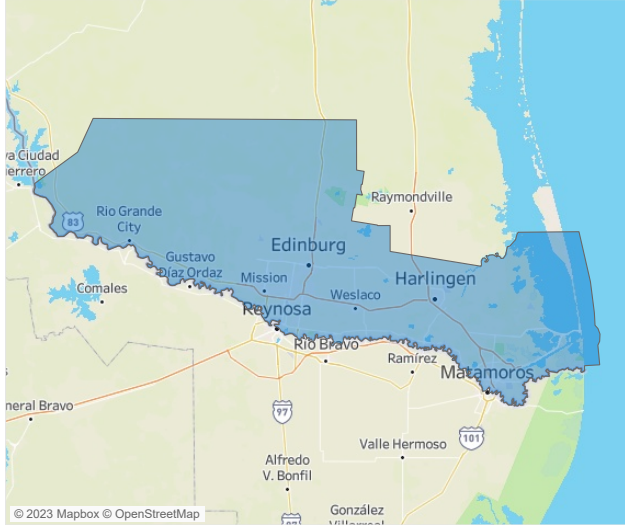
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McAllen

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McAllen is the **101st** largest multifamily market with **28,812** completed units and **8,544** units in development, **1,341** of which have already broken ground.

New lease asking **rents** are at **\$981**, up **3.9%** ▲ from the previous year placing McAllen at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-33** ▼ net units absorbed over the past twelve months. This is up **14** ▲ units from the previous year's loss of **-47** ▼ absorbed units.

Employment in McAllen has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$19.88** according to the *Bureau of Labor Statistics*.

