Jeff Adler

Vice President

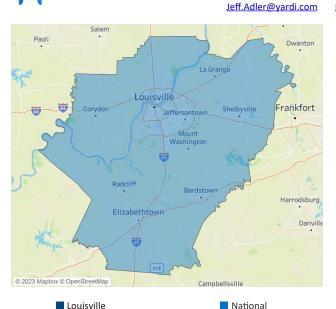


## Contacts

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## Louisville

September 2023



**Louisville** is the **53rd** largest multifamily market with **86,540** completed units and **23,991** units in development, **5,993** of which have already broken ground.

New lease asking **rents** are at \$1,169, up 3.7% ▲ from the previous year placing Louisville at 28th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,777** ▲ net units absorbed over the past twelve months. This is down **-687** ▼ units from the previous year's gain of **2,464** ▲ absorbed units.

**Employment** in Louisville has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$29.44** according to the *Bureau of Labor Statistics*.

