

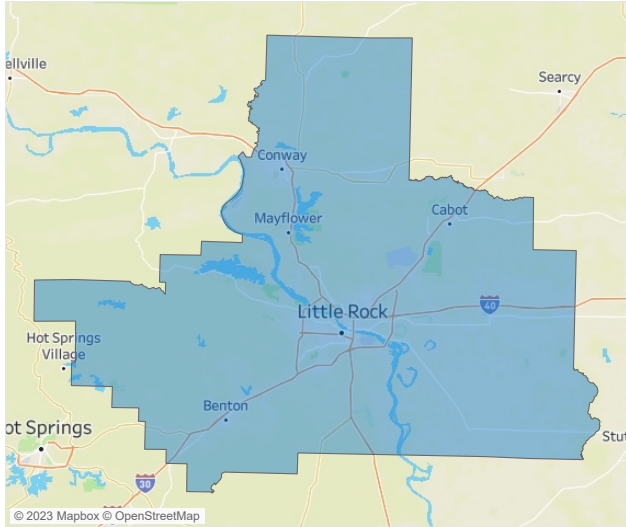


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Little Rock
September 2023



Little Rock is the **75th** largest multifamily market with **48,981** completed units and **4,649** units in development, **1,896** of which have already broken ground.

New lease asking **rents** are at **\$974**, up **3.8%** ▲ from the previous year placing Little Rock at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-227** ▼ net units absorbed over the past twelve months. This is down **-1,572** ▼ units from the previous year's gain of **1,345** ▲ absorbed units.

Employment in Little Rock has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **10.6%** ▲ YoY to **\$28.70** according to the *Bureau of Labor Statistics*.

