



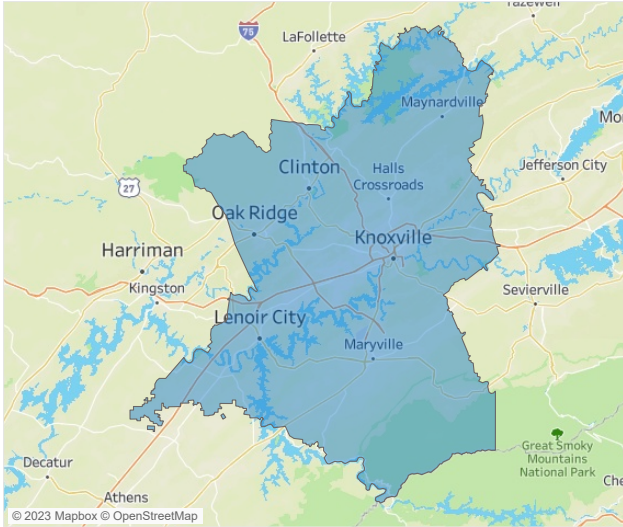
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Knoxville

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Knoxville is the **85th** largest multifamily market with **41,026** completed units and **7,703** units in development, **2,865** of which have already broken ground.

New lease asking **rents** are at **\$1,443**, up **3.4%** ▲ from the previous year placing Knoxville at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **333** ▲ net units absorbed over the past twelve months. This is down **-247** ▼ units from the previous year's gain of **580** ▲ absorbed units.

Employment in Knoxville has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **9.0%** ▲ YoY to **\$33.56** according to the *Bureau of Labor Statistics*.

