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Jacksonville

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Jacksonville is the **44th** largest multifamily market with **116,441** completed units and **44,042** units in development, **14,609** of which have already broken ground.

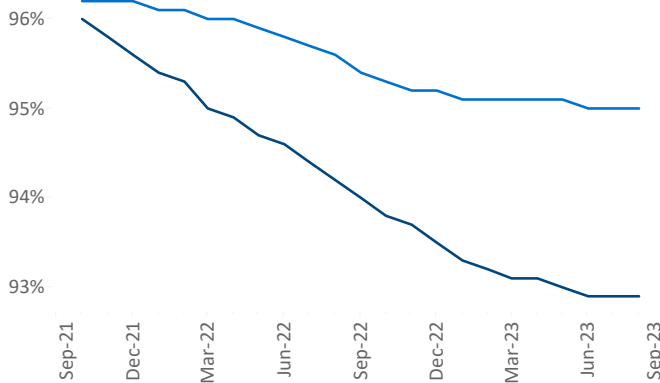
New lease asking **rents** are at **\$1,524**, down **-1.9%** ▼ from the previous year placing Jacksonville at **109th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,603** ▲ net units absorbed over the past twelve months. This is up **1,644** ▲ units from the previous year's gain of **959** ▲ absorbed units.

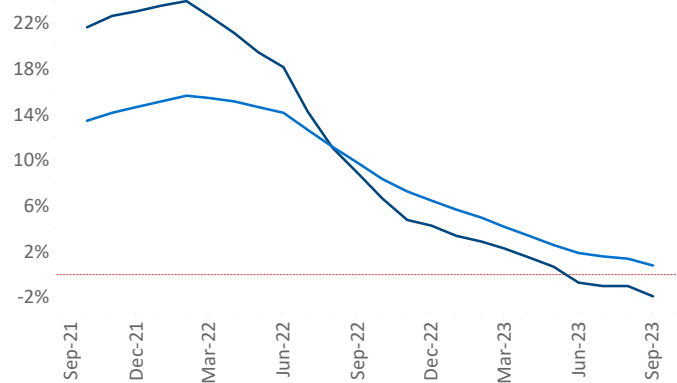
Employment in Jacksonville has grown by **4.2%** ▲ over the past 12 months, while hourly wages have fallen by **-1.8%** ▼ YoY to **\$31.67** according to the *Bureau of Labor Statistics*.

■ Jacksonville ■ National

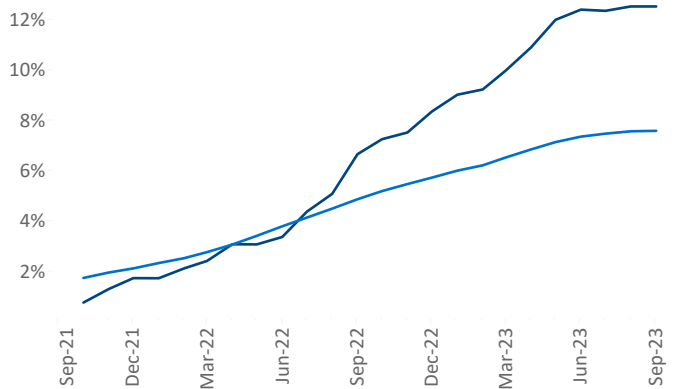
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

