



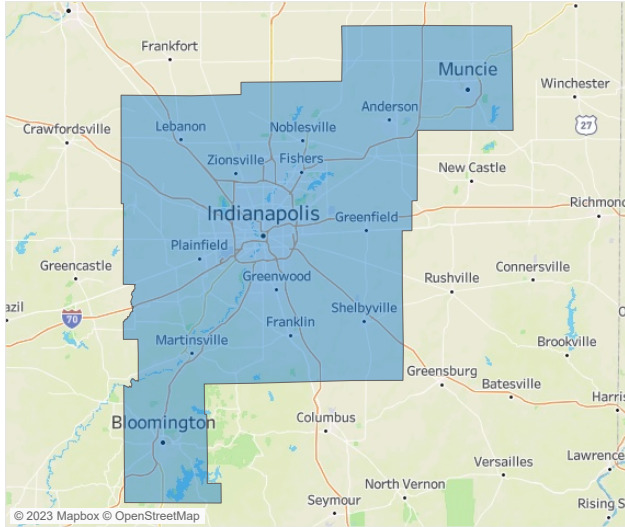
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Indianapolis

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Indianapolis is the **29th** largest multifamily market with **178,226** completed units and **35,918** units in development, **9,271** of which have already broken ground.

New lease asking **rents** are at **\$1,243**, up **3.8%** ▲ from the previous year placing Indianapolis at **26th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,614** ▲ net units absorbed over the past twelve months. This is up **1,638** ▲ units from the previous year's gain of **976** ▲ absorbed units.

Employment in Indianapolis has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$30.12** according to the *Bureau of Labor Statistics*.

