



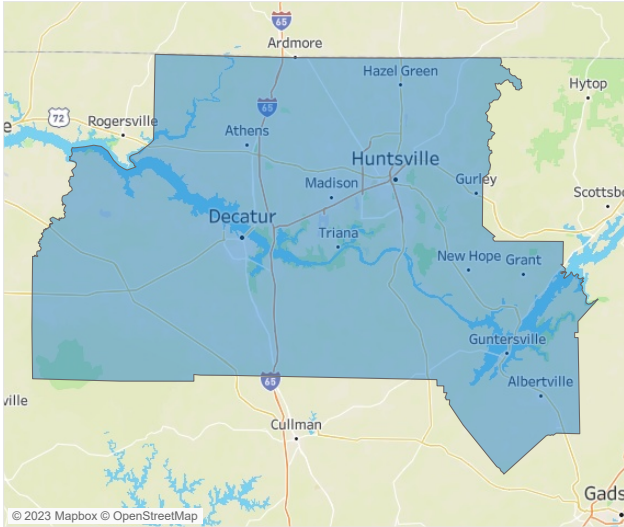
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Huntsville

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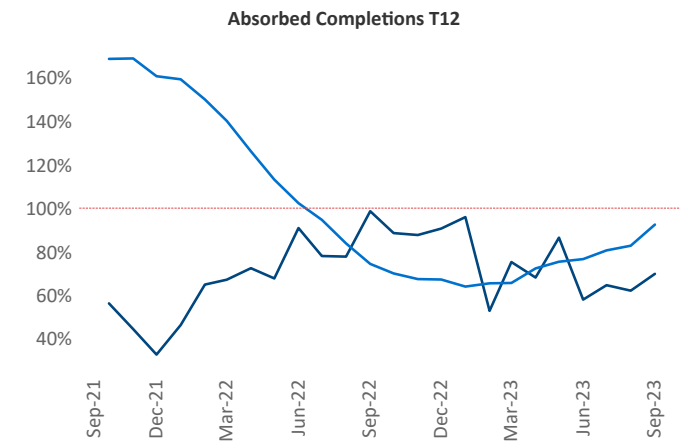
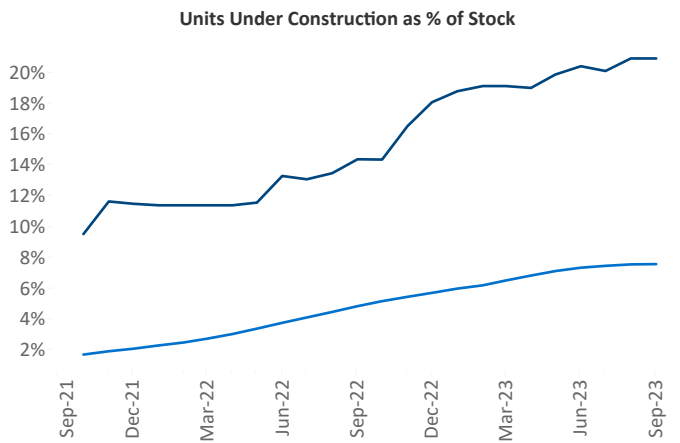
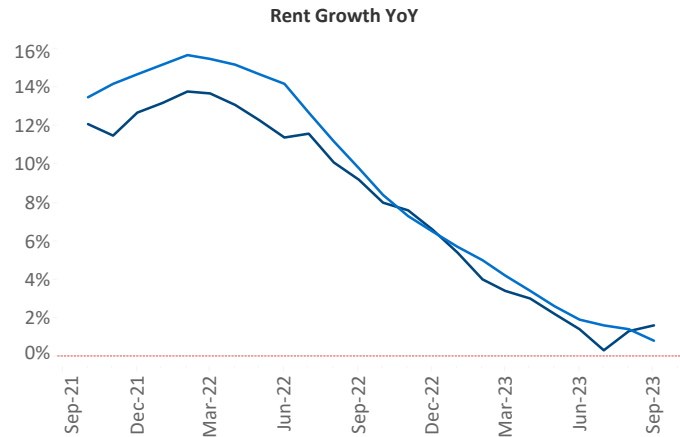
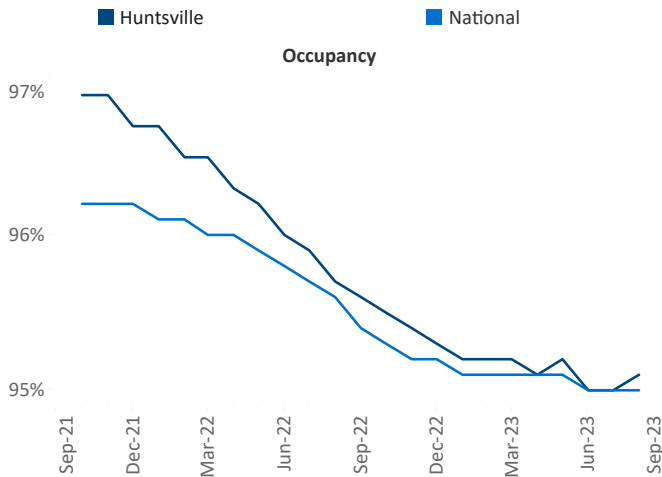


Huntsville is the **84th** largest multifamily market with **41,319** completed units and **16,203** units in development, **8,642** of which have already broken ground.

New lease asking **rents** are at **\$1,165**, up **1.6%** ▲ from the previous year placing Huntsville at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,335** ▲ net units absorbed over the past twelve months. This is up **280** ▲ units from the previous year's gain of **2,055** ▲ absorbed units.

**Employment** in Huntsville has grown by **3.9%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$36.83** according to the *Bureau of Labor Statistics*.



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