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Jeff Adler Vice President Jeff.Adler@yardi.com

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Razvan Cimpean SEO Engineer

Razvan-I.Cimpean@yardi.com

Contacts

Huntsville

September 2023

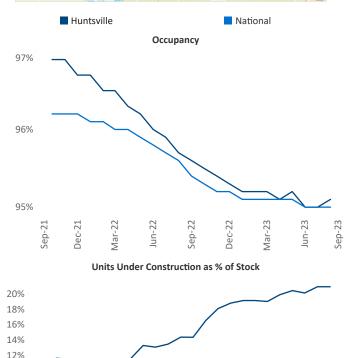
Huntsville is the 84th largest multifamily market with 41,319 completed units and 16,203 units in development, 8,642 of which have already broken ground.

New lease asking **rents** are at **\$1,165**, up **1.6%** ▲ from the previous year placing Huntsville at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with $2,335 \blacktriangle$ net units absorbed over the past twelve months. This is up **280** \bigstar units from the previous year's gain of **2,055** ▲ absorbed units.

Employment in Huntsville has grown by **3.9%** A over the past 12 months, while hourly wages have risen by **5.4%** A YoY to **\$36.83** according to the *Bureau of Labor Statistics*.

Rent Growth YoY



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