Jeff Adler

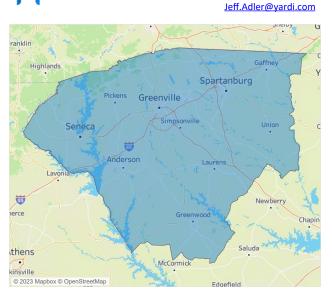
Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Greenville September 2023



Greenville is the **59th** largest multifamily market with **70,565** completed units and **24,806** units in development, **6,060** of which have already broken ground.

New lease asking **rents** are at **\$1,305**, up **2.0%** ▲ from the previous year placing Greenville at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,836** ▲ net units absorbed over the past twelve months. This is up **1,643** ▲ units from the previous year's gain of **2,193** ▲ absorbed units.

Employment in Greenville has grown by 1.2% ▲ over the past 12 months, while hourly wages have risen by 7.6% ▲ YoY to \$30.78 according to the *Bureau of Labor Statistics*.





