Jeff Adler

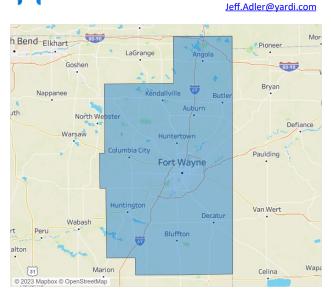
Vice President



Contacts

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Fort Wayne September 2023



Fort Wayne is the **105th** largest multifamily market with **26,884** completed units and **4,542** units in development, **1,053** of which have already broken ground.

New lease asking **rents** are at **\$1,031**, up **3.0%** ▲ from the previous year placing Fort Wayne at **41st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **223** ▲ net units absorbed over the past twelve months. This is up **269** ▲ units from the previous year's loss of **-46** ▼ absorbed units.

Employment in Fort Wayne has grown by 1.5% ▲ over the past 12 months, while hourly wages have risen by 3.4% ▲ YoY to \$30.76 according to the *Bureau of Labor Statistics*.

