



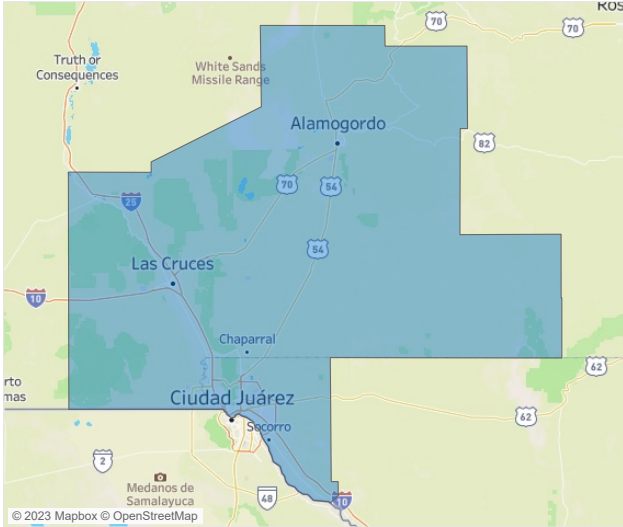
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El Paso

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El Paso is the **71st** largest multifamily market with **54,245** completed units and **5,821** units in development, **1,279** of which have already broken ground.

New lease asking **rents** are at **\$1,056**, up **3.7%** ▲ from the previous year placing El Paso at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **364** ▲ net units absorbed over the past twelve months. This is up **730** ▲ units from the previous year's loss of **-366** ▼ absorbed units.

Employment in El Paso has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$23.62** according to the *Bureau of Labor Statistics*.

