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Dallas is the **1st** largest multifamily market with **847,457** completed units and **217,011** units in development, **65,451** of which have already broken ground.

New lease asking **rents** are at \$1,563, down -0.4% ▼ from the previous year placing Dallas at 96th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **17,382** ▲ net units absorbed over the past twelve months. This is up **787** ▲ units from the previous year's gain of **16,595** ▲ absorbed units.

Employment in Dallas has grown by 4.5% ▲ over the past 12 months, while hourly wages have risen by 2.7% ▲ YoY to \$34.01 according to the *Bureau of Labor Statistics*.









