

Marysville

Washington Court House Columbus

Chillicothe

Kenton

Bellefontaine

Urbana

Springfield

Wilmington

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(enia

2%

Sep-21

Dec-21

Mar-22

Contacts

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Sep-23

Coshocton

Zanesville

Athens

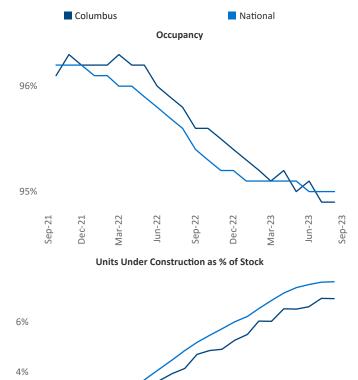
Columbus September 2023

Columbus is the 27th largest multifamily market with185,249 completed units and 45,068 units in development,12,821 of which have already broken ground.

New lease asking **rents** are at **\$1,247**, up **2.7%** ▲ from the previous year placing Columbus at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,655** ▲ net units absorbed over the past twelve months. This is down **-1,954** ▼ units from the previous year's gain of **5,609** ▲ absorbed units.

**Employment** in Columbus has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$31.02** according to the *Bureau of Labor Statistics*.



Sep-22

Dec-22

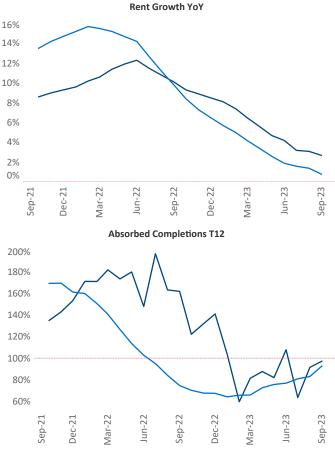
Jun-22

Mar-23

Jun-23

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