

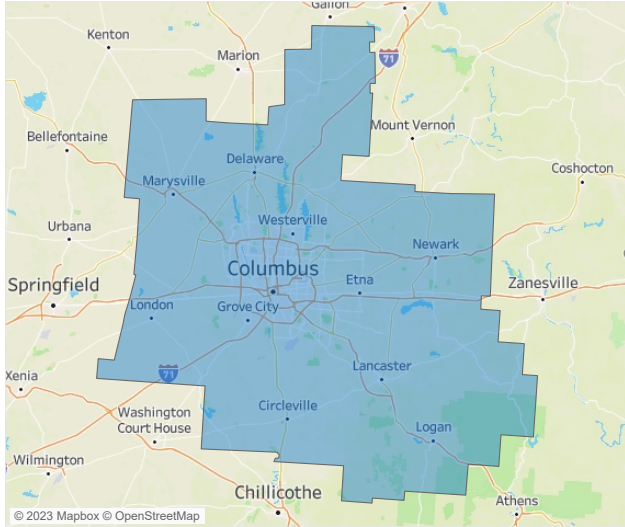


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Columbus  
September 2023



**Columbus** is the **27th** largest multifamily market with **185,249** completed units and **45,068** units in development, **12,821** of which have already broken ground.

New lease asking **rents** are at **\$1,247**, up **2.7%** ▲ from the previous year placing Columbus at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,655** ▲ net units absorbed over the past twelve months. This is down **-1,954** ▼ units from the previous year's gain of **5,609** ▲ absorbed units.

**Employment** in Columbus has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$31.02** according to the *Bureau of Labor Statistics*.

