

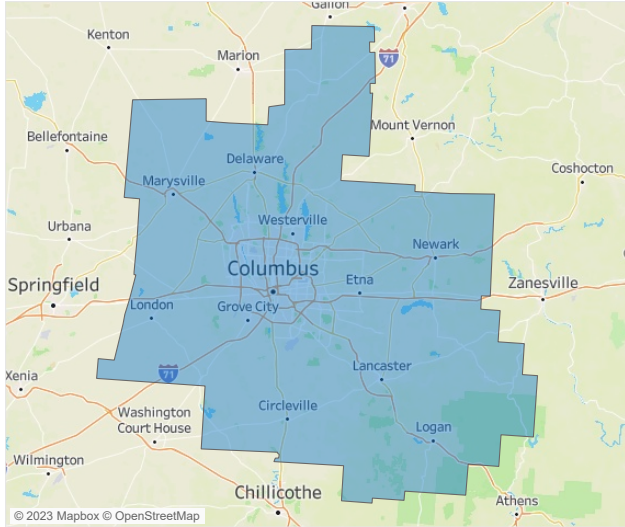


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Columbus
September 2023



Columbus is the **27th** largest multifamily market with **185,249** completed units and **45,068** units in development, **12,821** of which have already broken ground.

New lease asking **rents** are at **\$1,247**, up **2.7%** ▲ from the previous year placing Columbus at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,655** ▲ net units absorbed over the past twelve months. This is down **-1,954** ▼ units from the previous year's gain of **5,609** ▲ absorbed units.

Employment in Columbus has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$31.02** according to the *Bureau of Labor Statistics*.

