

Aiken

Columbia

Sep-22

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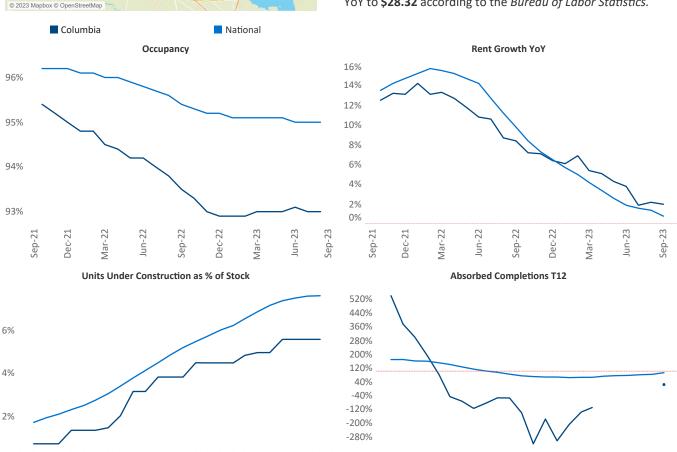
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Columbia is the **81st** largest multifamily market with **43,191** completed units and **8,875** units in development, **2,406** of which have already broken ground.

New lease asking **rents** are at \$1,294, up 2.0% ▲ from the previous year placing Columbia at 62nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **22** ▲ net units absorbed over the past twelve months. This is up **214** ▲ units from the previous year's loss of **-192** ▼ absorbed units.

Employment in Columbia has grown by **0.2%** ▲ over the past 12 months, while hourly wages have risen by **9.1%** ▲ YoY to **\$28.32** according to the *Bureau of Labor Statistics*.



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