

Columbia

Newberry

Saluda

Aiken

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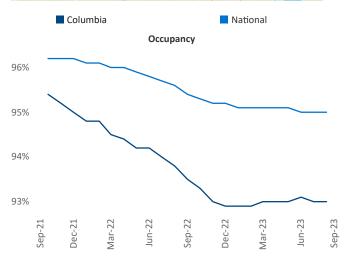
Razvan Cimpean SEO Engineer Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com Columbia September 2023

Columbia is the 81st largest multifamily market with 43,191 completed units and 8,875 units in development, 2,406 of which have already broken ground.

New lease asking **rents** are at **\$1,294**, up **2.0%** from the previous year placing Columbia at 62nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 22 net units absorbed over the past twelve months. This is up 214 units from the previous year's loss of -192 V absorbed units.

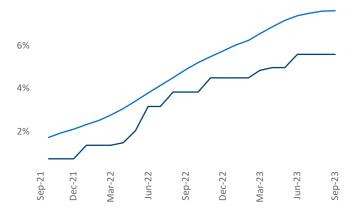
Employment in Columbia has grown by **0.2%** A over the past 12 months, while hourly wages have risen by 9.1% YoY to \$28.32 according to the Bureau of Labor Statistics.

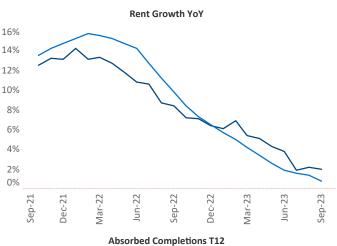


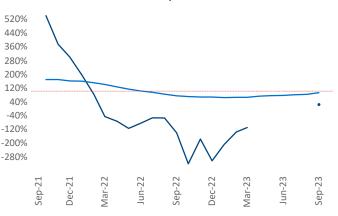
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