

Cincinnati

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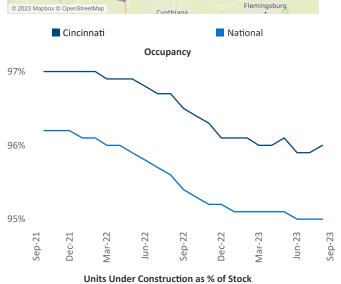
Cincinnati is the 42nd largest multifamily market with 117,354 completed units and 25,806 units in development, 5,497 of which have already broken ground.

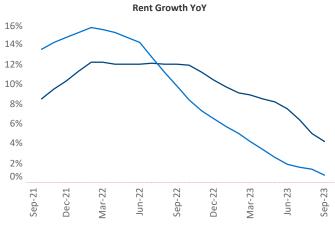
New lease asking rents are at \$1.292 up 4.2% A from the

New lease asking **rents** are at \$1,292, up 4.2% ▲ from the previous year placing Cincinnati at 23rd overall in year-over-year rent growth.

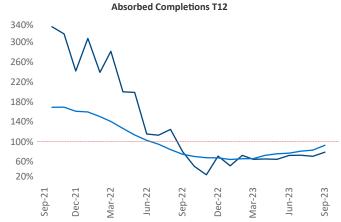
Multifamily housing **demand** has been positive with **2,244** ▲ net units absorbed over the past twelve months. This is up **1,239** ▲ units from the previous year's gain of **1,005** ▲ absorbed units.

Employment in Cincinnati has grown by 2.2% ▲ over the past 12 months, while hourly wages have risen by 2.0% ▲ YoY to \$31.65 according to the *Bureau of Labor Statistics*.









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