

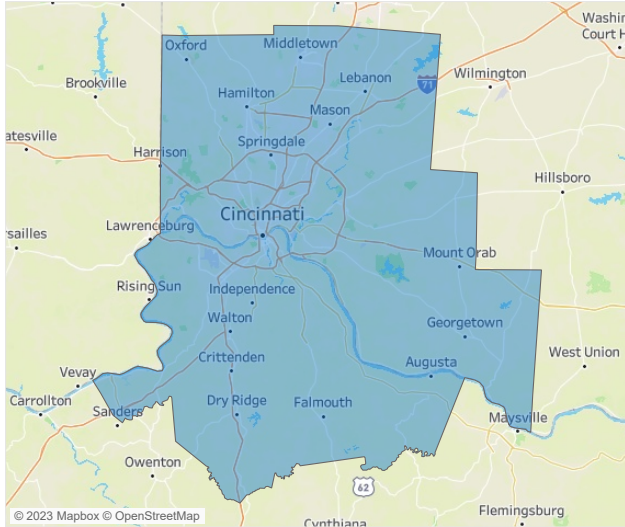


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Cincinnati
September 2023



Cincinnati is the **42nd** largest multifamily market with **117,354** completed units and **25,806** units in development, **5,497** of which have already broken ground.

New lease asking **rents** are at **\$1,292**, up **4.2%** ▲ from the previous year placing Cincinnati at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,244** ▲ net units absorbed over the past twelve months. This is up **1,239** ▲ units from the previous year's gain of **1,005** ▲ absorbed units.

Employment in Cincinnati has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$31.65** according to the *Bureau of Labor Statistics*.

