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Bridgeport - New Haven is the **36th** largest multifamily market with **142,955** completed units and **61,846** units in development, **8,865** of which have already broken ground.

New lease asking **rents** are at **\$1,901**, up **4.3%** ▲ from the previous year placing Bridgeport - New Haven at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,875** ▲ net units absorbed over the past twelve months. This is up **731** ▲ units from the previous year's gain of **3,144** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$36.43** according to the *Bureau of Labor Statistics*.

