

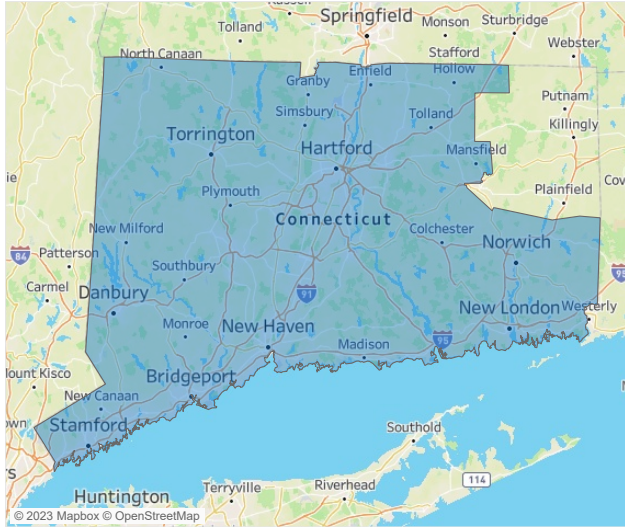


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Bridgeport - New Haven  
September 2023



**Bridgeport - New Haven** is the **36th** largest multifamily market with **142,955** completed units and **61,846** units in development, **8,865** of which have already broken ground.

New lease asking **rents** are at **\$1,901**, up **4.3%** ▲ from the previous year placing Bridgeport - New Haven at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,875** ▲ net units absorbed over the past twelve months. This is up **731** ▲ units from the previous year's gain of **3,144** ▲ absorbed units.

**Employment** in Bridgeport - New Haven has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$36.43** according to the *Bureau of Labor Statistics*.

