Biddeford



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Hampshire

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Lowell

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Boston

Brockton

New Bedford

Falmouth

Franklin

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Killingly

Plainfield

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**Boston** is the **15th** largest multifamily market with **262,650** completed units and **101,477** units in development, **17,280** of which have already broken ground.

New lease asking **rents** are at **\$2,774**, up **3.1%** ▲ from the previous year placing Boston at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 6,979 ▲ net units absorbed over the past twelve months. This is up 1,107 ▲ units from the previous year's gain of 5,872 ▲ absorbed units.

**Employment** in Boston has grown by **3.1%** ▲ over the past 12 months, while hourly wages have fallen by **-2.3%** ▼ YoY to **\$45.17** according to the *Bureau of Labor Statistics*.









