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Krotz S

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Hende

Parks

Martinville

Loreauville

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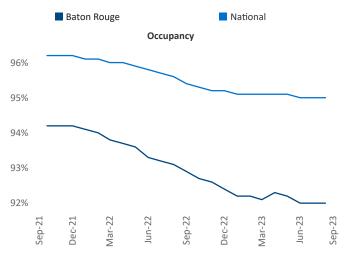
Baton Rouge September 2023

Baton Rouge is the 86th largest multifamily market with 40,854 completed units and 7,367 units in development, 2,181 of which have already broken ground.

New lease asking rents are at \$1,143 from the previous year placing Baton Rouge at 91st overall in year-over-year rent growth.

Multifamily housing demand has been negative with -88 V net units absorbed over the past twelve months. This is down -153 V units from the previous year's gain of 65 absorbed units.

Employment in Baton Rouge has grown by 2.8% A over the past 12 months, while hourly wages have risen by 5.6% YoY to \$30.16 according to the Bureau of Labor Statistics.



Paincourtville

Clinton

Springs

Conven

Zachary

Baker

Baton Rouge



