## Yardi Matrix

McCormick

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Augusta

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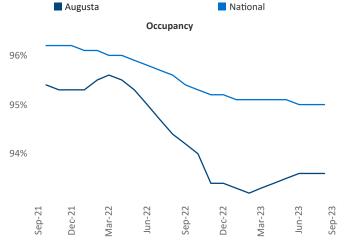
Augusta September 2023

Augusta is the **102nd** largest multifamily market with **28,656** completed units and **8,475** units in development, **2,434** of which have already broken ground.

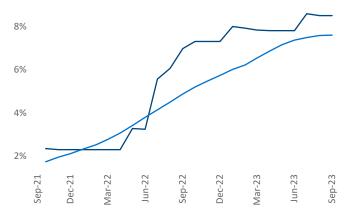
New lease asking **rents** are at **\$1,180** from the previous year placing Augusta at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,194** ▲ net units absorbed over the past twelve months. This is up **689** ▲ units from the previous year's gain of **505** ▲ absorbed units.

**Employment** in Augusta has grown by **0.4%** A over the past 12 months, while hourly wages have risen by **11.0%** YoY to **\$29.11** according to the *Bureau of Labor Statistics*.











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