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September 2023

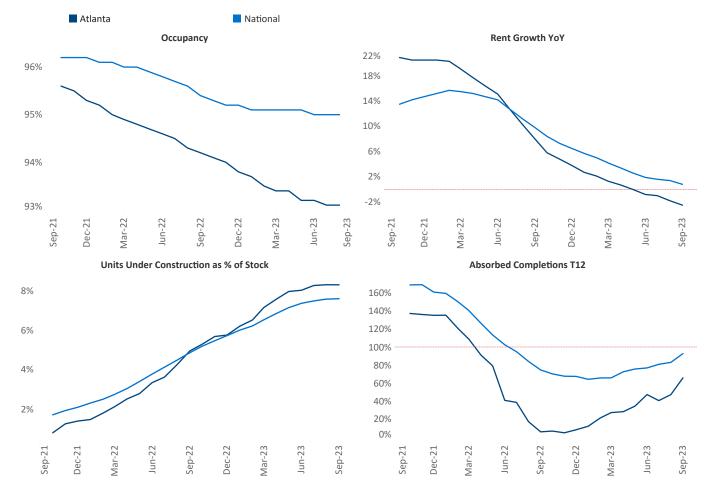


Atlanta is the **5th** largest multifamily market with **512,287** completed units and **171,881** units in development, **42,479** of which have already broken ground.

New lease asking **rents** are at \$1,676, down -2.5% ▼ from the previous year placing Atlanta at 116th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,015** ▲ net units absorbed over the past twelve months. This is up **7,463** ▲ units from the previous year's gain of **552** ▲ absorbed units.

Employment in Atlanta has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 1.6% ▲ YoY to \$33.33 according to the *Bureau of Labor Statistics*.



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