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Atlanta

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**Atlanta** is the **5th** largest multifamily market with **512,287** completed units and **171,881** units in development, **42,479** of which have already broken ground.

New lease asking **rents** are at **\$1,676**, down **-2.5%** ▼ from the previous year placing Atlanta at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,015** ▲ net units absorbed over the past twelve months. This is up **7,463** ▲ units from the previous year's gain of **552** ▲ absorbed units.

**Employment** in Atlanta has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **1.6%** ▲ YoY to **\$33.33** according to the *Bureau of Labor Statistics*.

