Jeff Adler

Vice President



## Contacts

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## Anchorage September 2023

**Anchorage** is the **120th** largest multifamily market with **8,319** completed units and **530** units in development, **0** of which have already broken ground.

New lease asking **rents** are at \$1,494, up 12.8% ▲ from the previous year placing Anchorage at 1st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **103** ▲ net units absorbed over the past twelve months. This is up **164** ▲ units from the previous year's loss of **-61** ▼ absorbed units.

**Employment** in Anchorage has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$32.98** according to the *Bureau of Labor Statistics*.









