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Amarillo

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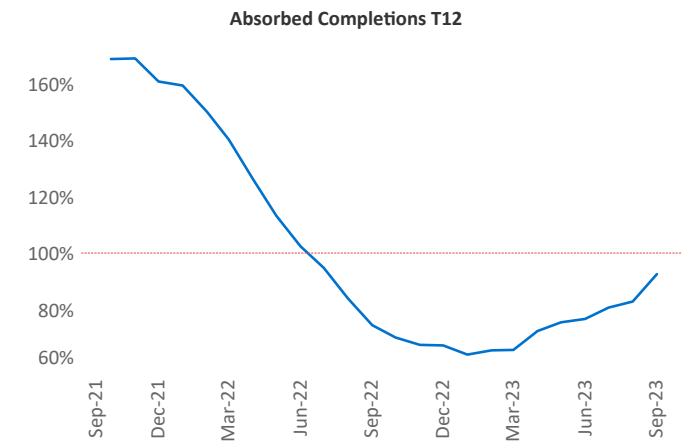
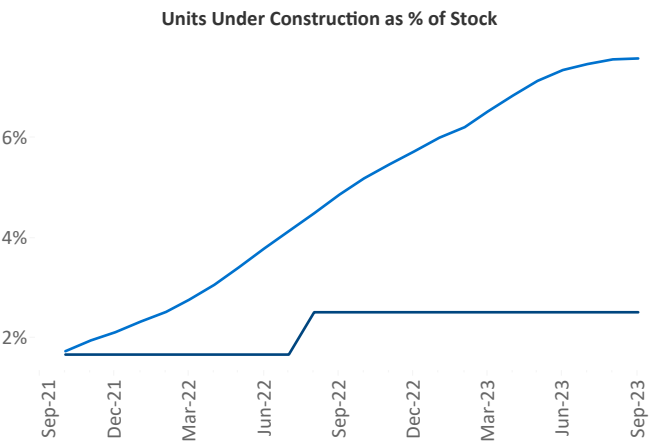
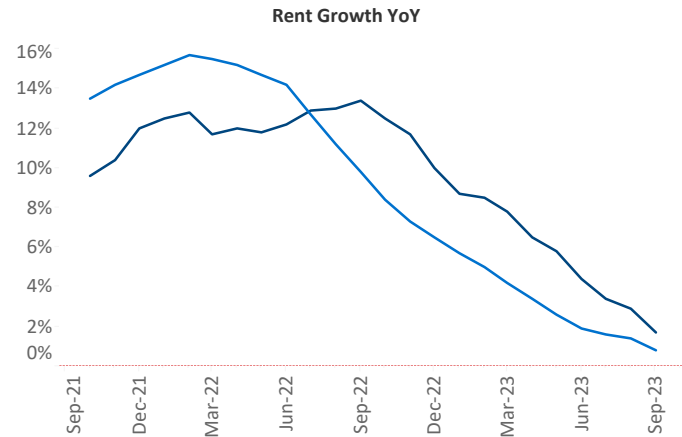
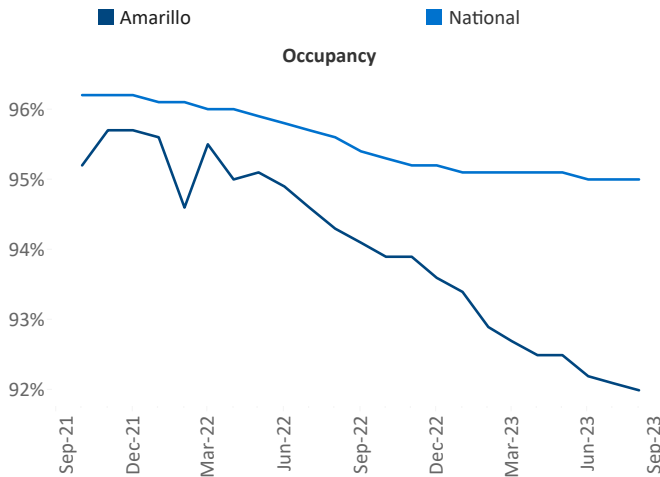


Amarillo is the **117th** largest multifamily market with **14,630** completed units and **1,082** units in development, **367** of which have already broken ground.

New lease asking **rents** are at **\$962**, up **1.7%** ▲ from the previous year placing Amarillo at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-184** ▼ net units absorbed over the past twelve months. This is up **62** ▲ units from the previous year's loss of **-246** ▼ absorbed units.

**Employment** in Amarillo has grown by **1.6%** ▲ over the past 12 months, while hourly wages have fallen by **-7.8%** ▼ YoY to **\$25.67** according to the *Bureau of Labor Statistics*.



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