

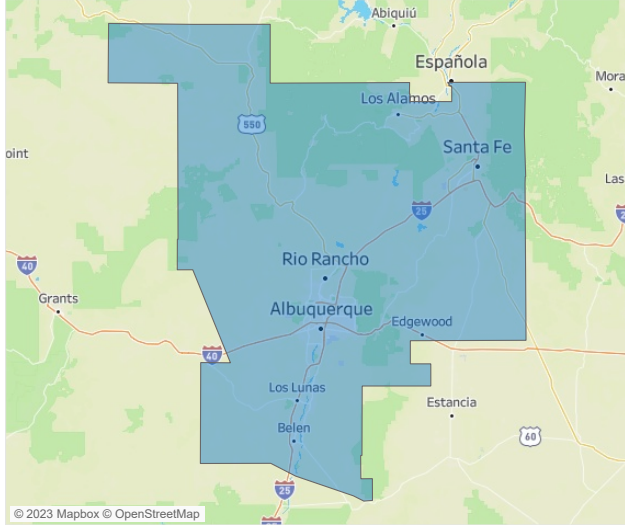


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Albuquerque
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Albuquerque is the **67th** largest multifamily market with **55,554** completed units and **13,500** units in development, **4,407** of which have already broken ground.

New lease asking **rents** are at **\$1,341**, up **4.3%** ▲ from the previous year placing Albuquerque at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **814** ▲ net units absorbed over the past twelve months. This is up **903** ▲ units from the previous year's loss of **-89** ▼ absorbed units.

Employment in Albuquerque has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **0.3%** ▲ YoY to **\$27.05** according to the *Bureau of Labor Statistics*.

