

Warren

Youngstown

New Castle

Center

Township

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Carrollton

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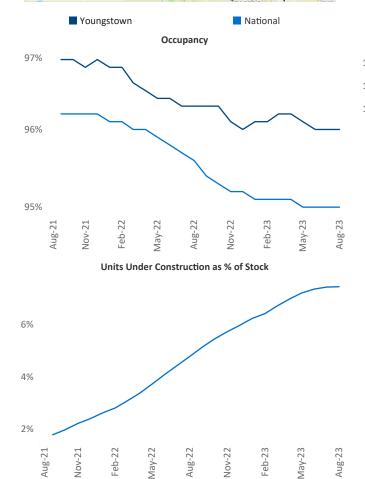
August 2023

Youngstown is the 113th largest multifamily market with 20,411 completed units and 268 units in development, 0 of which have already broken ground.

New lease asking **rents** are at **\$798**, up **5.7%** A from the previous year placing Youngstown at 16th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -245 vertice representation over the past twelve months. This is down -152 V units from the previous year's loss of -93 V absorbed units.

Employment in Youngstown has grown by **1.2%** A over the past 12 months, while hourly wages have risen by 5.3% YoY to **\$24.91** according to the Bureau of Labor Statistics.





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