

Contacts

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Youngstown is the **113th** largest multifamily market with **20,411** completed units and **268** units in development, **0** of which have already broken ground.

New lease asking **rents** are at \$798, up 5.7% ▲ from the previous year placing Youngstown at 16th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -245 ▼ net units absorbed over the past twelve months. This is down -152 ▼ units from the previous year's loss of -93 ▼ absorbed units.

Employment in Youngstown has grown by 1.2% ▲ over the past 12 months, while hourly wages have risen by 5.3% ▲ YoY to \$24.91 according to the *Bureau of Labor Statistics*.









