

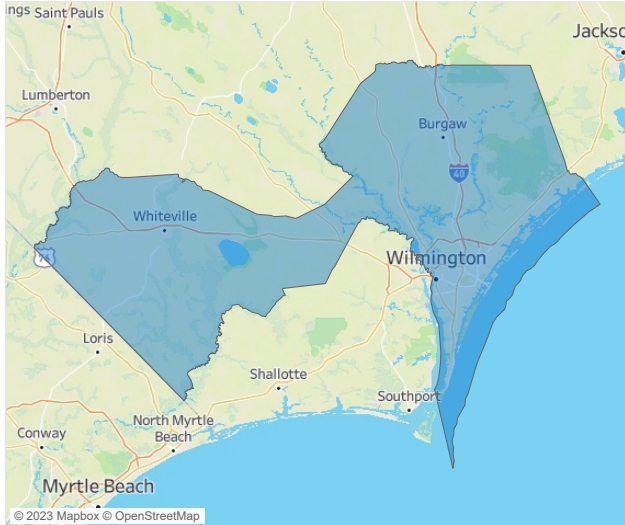


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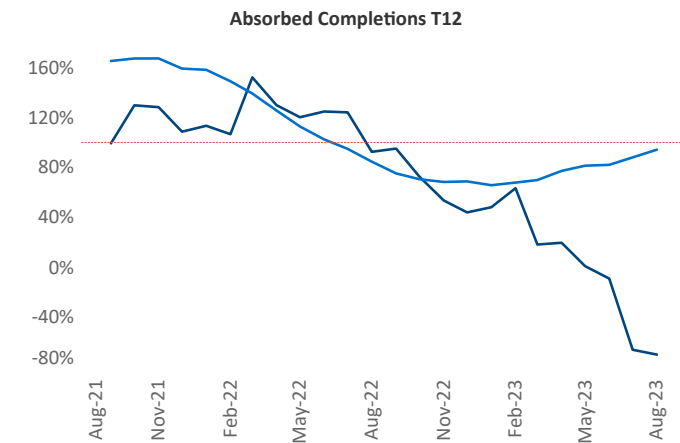
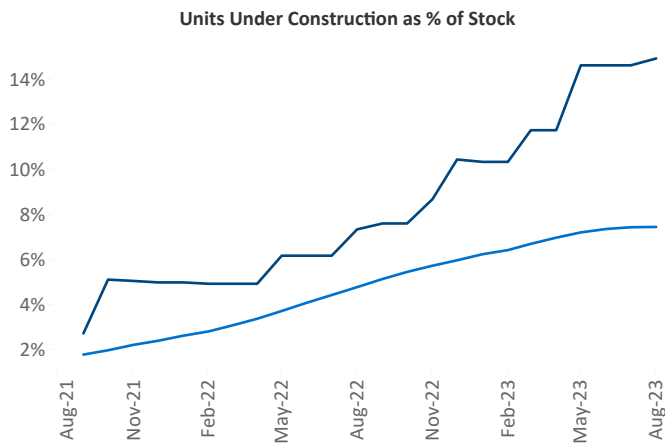
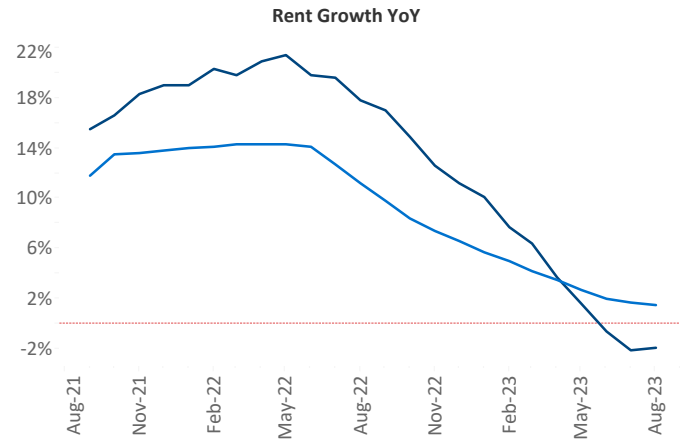
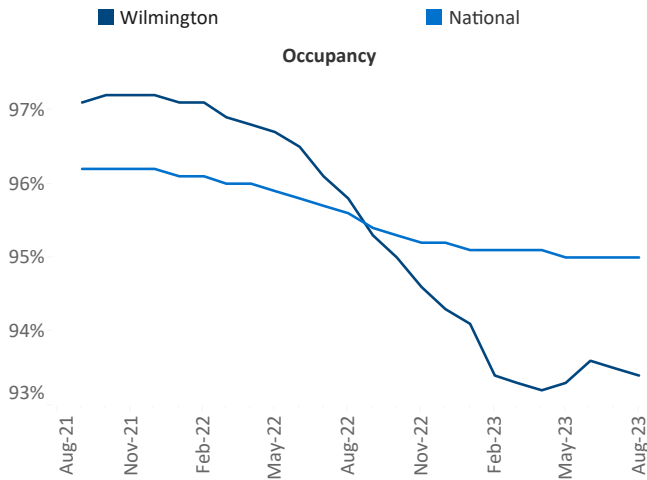


Wilmington is the **107th** largest multifamily market with **23,520** completed units and **18,985** units in development, **3,518** of which have already broken ground.

New lease asking **rents** are at **\$1,584**, down **-1.9%** ▼ from the previous year placing Wilmington at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-871** ▼ net units absorbed over the past twelve months. This is down **-2,007** ▼ units from the previous year's gain of **1,136** ▲ absorbed units.

Employment in Wilmington has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **6.8%** ▲ YoY to **\$30.76** according to the *Bureau of Labor Statistics*.



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