

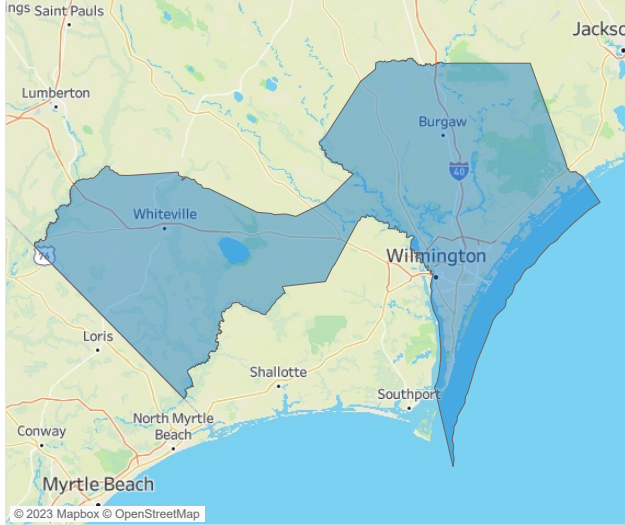


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Wilmington
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Wilmington is the **107th** largest multifamily market with **23,520** completed units and **18,985** units in development, **3,518** of which have already broken ground.

New lease asking rents are at **\$1,584**, down **-1.9%** from the previous year placing Wilmington at **115th** overall in year-over-year rent growth.

Multifamily housing demand has been negative with **-871** net units absorbed over the past twelve months. This is down **-2,007** units from the previous year's gain of **1,136** absorbed units.

Employment in Wilmington has grown by **1.1%** over the past 12 months, while hourly wages have risen by **6.8%** YoY to **\$30.76** according to the *Bureau of Labor Statistics*.

