

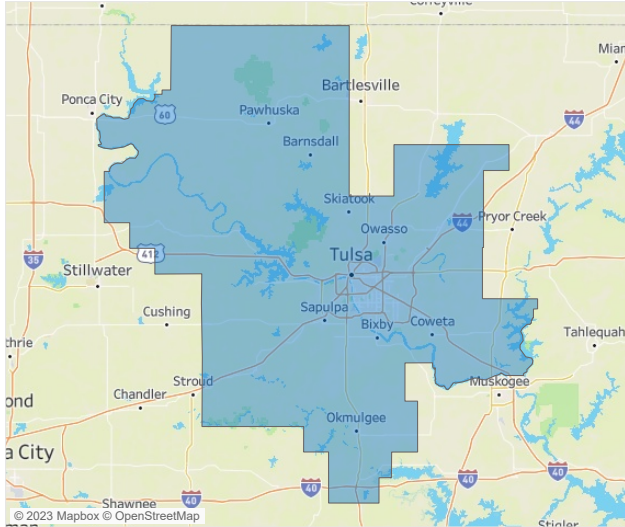


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Tulsa is the **61st** largest multifamily market with **66,303** completed units and **6,643** units in development, **1,988** of which have already broken ground.

New lease asking **rents** are at **\$968**, up **2.5%** ▲ from the previous year placing Tulsa at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **581** ▲ net units absorbed over the past twelve months. This is up **878** ▲ units from the previous year's loss of **-297** ▼ absorbed units.

Employment in Tulsa has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$30.58** according to the *Bureau of Labor Statistics*.

