

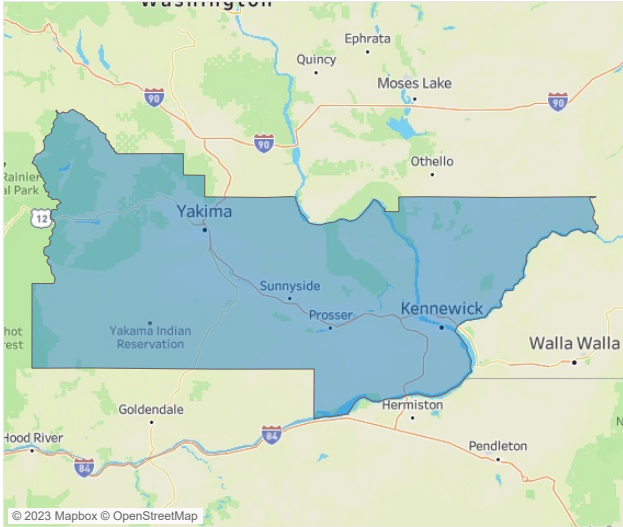


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Tri-Cities
August 2023



Tri-Cities is the **114th** largest multifamily market with **18,007** completed units and **3,851** units in development, **782** of which have already broken ground.

New lease asking **rents** are at **\$1,338**, up **2.8%** ▲ from the previous year placing Tri-Cities at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,062** ▲ net units absorbed over the past twelve months. This is up **1,255** ▲ units from the previous year's loss of **-193** ▼ absorbed units.

Employment in Tri-Cities has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **8.1%** ▲ YoY to **\$33.19** according to the *Bureau of Labor Statistics*.

