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Triad  
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Triad is the **48th** largest multifamily market with **94,242** completed units and **26,404** units in development, **5,082** of which have already broken ground.

New lease asking **rents** are at **\$1,233**, up **1.7%** ▲ from the previous year placing Triad at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,527** ▲ net units absorbed over the past twelve months. This is up **1,242** ▲ units from the previous year's gain of **285** ▲ absorbed units.

**Employment** in Triad has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$29.74** according to the *Bureau of Labor Statistics*.

