

Walnut Cove

Wallburg

High Point

Winston-Salem

East Be

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Grove

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Salisbury

Rockwell

Mise

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New Londo

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Robbins

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Goldston

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Triad

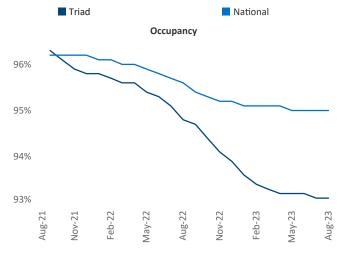
August 2023 Razvan-I.Cimpean@yardi.com

Triad is the 48th largest multifamily market with 94,242 completed units and 26,404 units in development, 5,082 of which have already broken ground.

New lease asking **rents** are at **\$1,233**, up **1.7%** A from the previous year placing Triad at 68th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,527** A net units absorbed over the past twelve months. This is up **1,242** ▲ units from the previous year's gain of **285** A absorbed units.

Employment in Triad has grown by **2.3%** over the past 12 months, while hourly wages have risen by 4.9% A YoY to \$29.74 according to the Bureau of Labor Statistics.



Greensboro



