

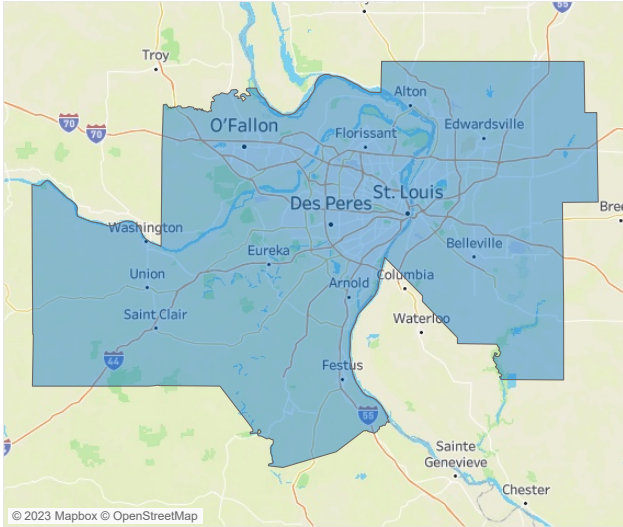


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

St Louis
August 2023



St Louis is the **40th** largest multifamily market with **130,404** completed units and **27,341** units in development, **6,464** of which have already broken ground.

New lease asking **rents** are at **\$1,210**, up **3.2%** ▲ from the previous year placing St Louis at **44th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,203** ▲ net units absorbed over the past twelve months. This is up **333** ▲ units from the previous year's gain of **870** ▲ absorbed units.

Employment in St Louis has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **4.5%** ▲ YoY to **\$35.33** according to the *Bureau of Labor Statistics*.

