

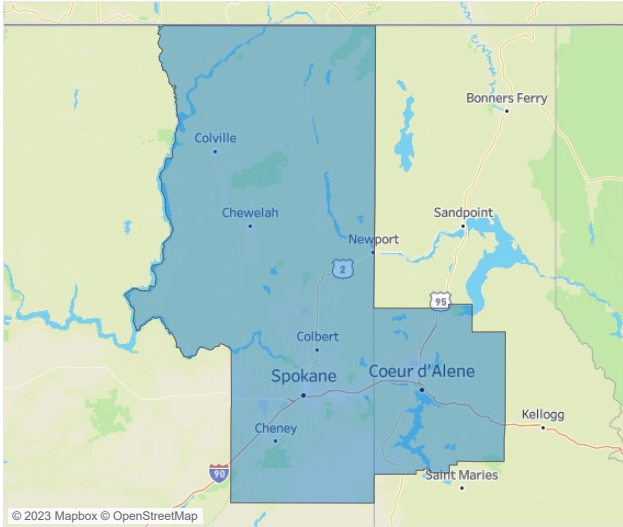


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Spokane  
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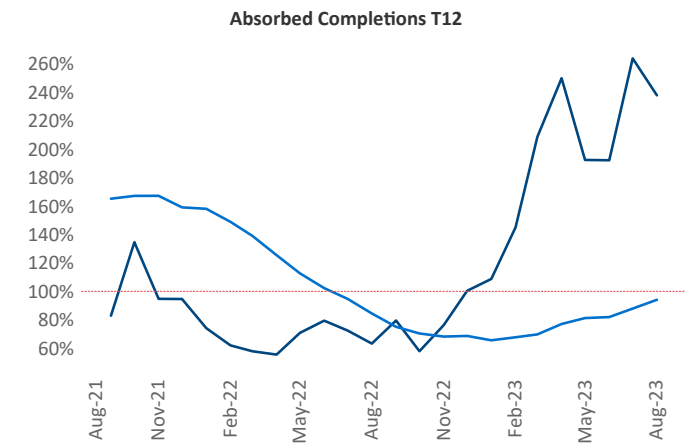
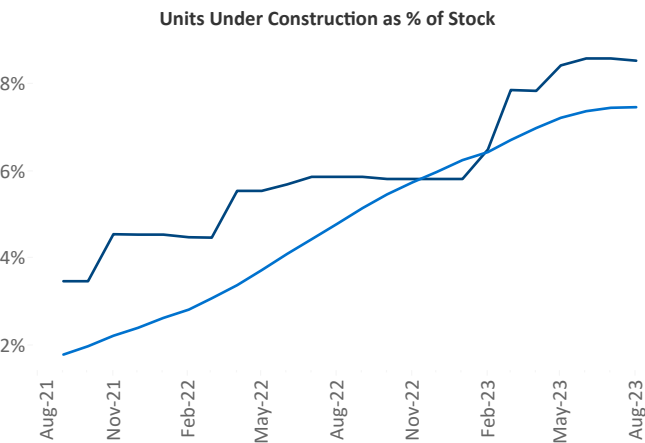
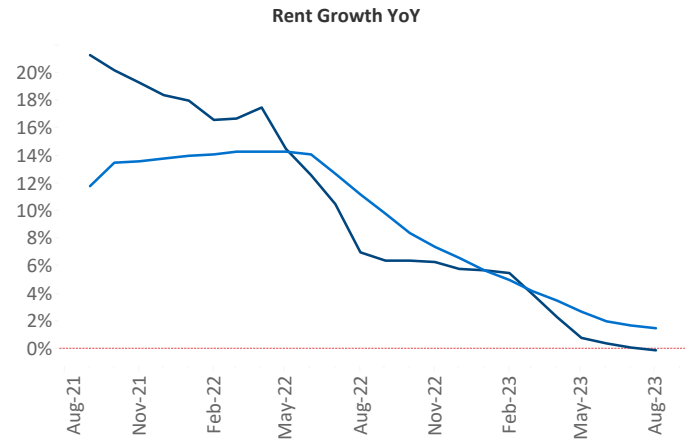
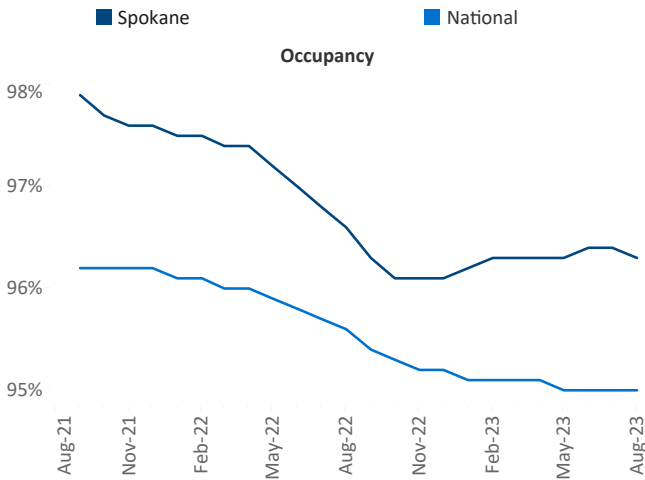


**Spokane** is the **88th** largest multifamily market with **37,193** completed units and **12,960** units in development, **3,173** of which have already broken ground.

New lease asking **rents** are at **\$1,383**, down **-0.1%** ▼ from the previous year placing Spokane at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,121** ▲ net units absorbed over the past twelve months. This is up **483** ▲ units from the previous year's gain of **638** ▲ absorbed units.

**Employment** in Spokane has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$33.32** according to the *Bureau of Labor Statistics*.



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