Jeff Adler

Vice President

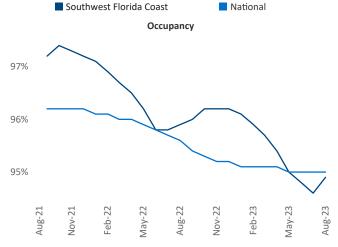
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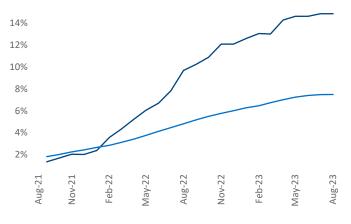
Contacts

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Bradenton Sarasota Venice Veni







Southwest Florida Coast August 2023

Southwest Florida Coast is the **53rd** largest multifamily market with **85,923** completed units and **82,165** units in development, **12,750** of which have already broken ground.

New lease asking **rents** are at **\$2,010** from the previous year placing Southwest Florida Coast at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,288** ▲ net units absorbed over the past twelve months. This is down -2,380 ▼ units from the previous year's gain of **4,668** ▲ absorbed units.

Employment in Southwest Florida Coast has grown by 2.1% ▲ over the past 12 months, while hourly wages have risen by 0.6% ▲ YoY to \$29.54 according to the *Bureau of Labor Statistics*.

