

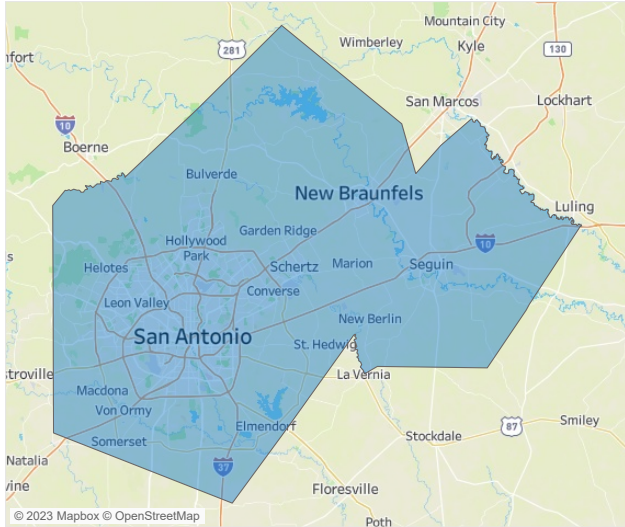


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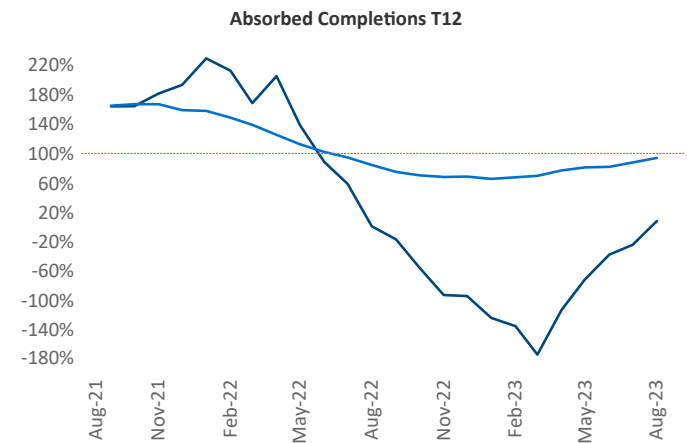
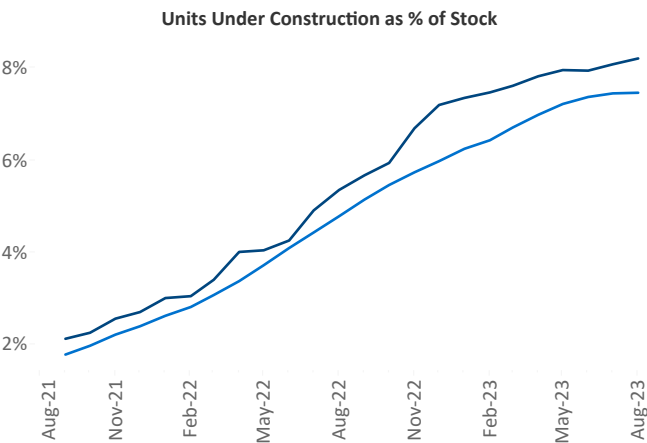
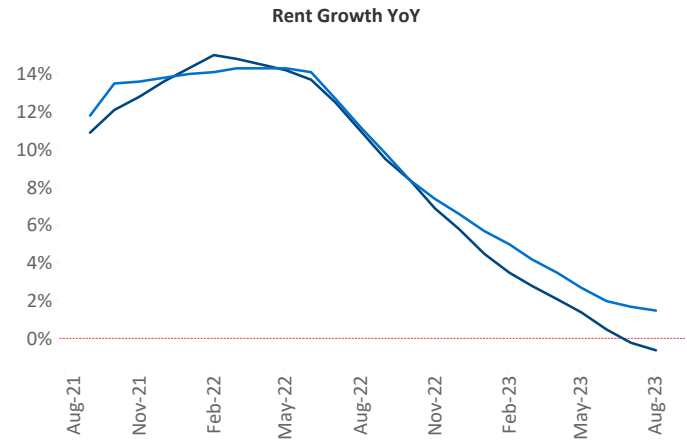
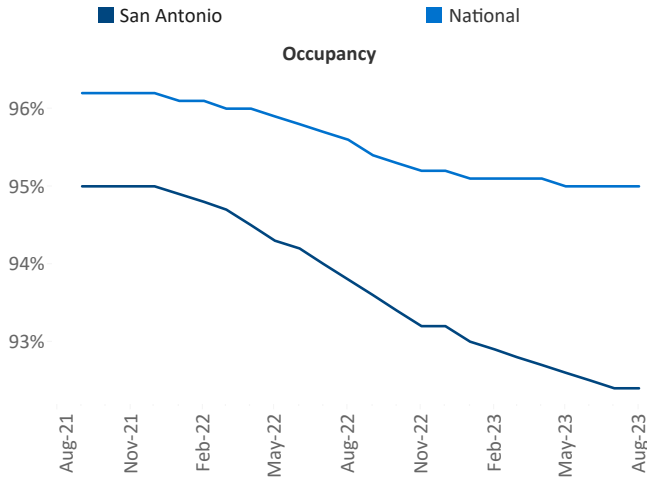


**San Antonio** is the **22nd** largest multifamily market with **218,613** completed units and **62,118** units in development, **17,943** of which have already broken ground.

New lease asking **rents** are at **\$1,287**, down **-0.6%** ▼ from the previous year placing San Antonio at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **212** ▲ net units absorbed over the past twelve months. This is up **173** ▲ units from the previous year's gain of **39** ▲ absorbed units.

**Employment** in San Antonio has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$28.29** according to the *Bureau of Labor Statistics*.



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