

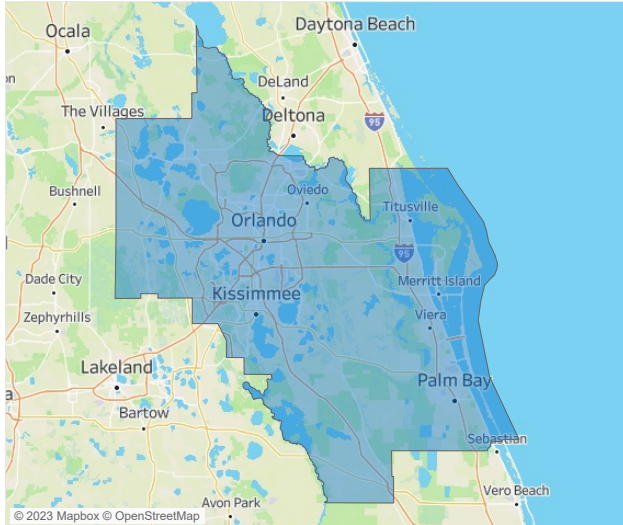


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Orlando  
August 2023



**Orlando** is the **17th** largest multifamily market with **253,018** completed units and **162,786** units in development, **28,073** of which have already broken ground.

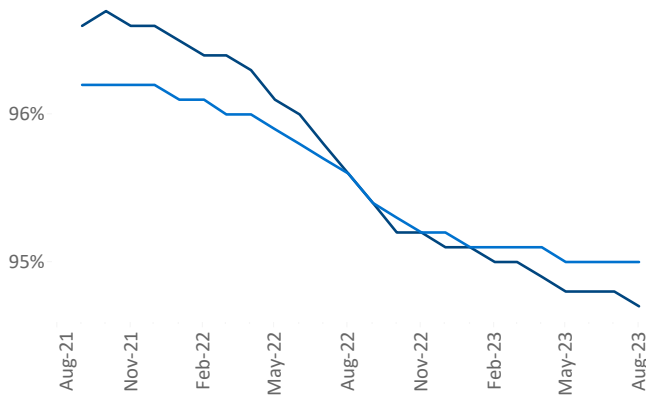
New lease asking **rents** are at **\$1,820**, down **-1.0%** ▼ from the previous year placing Orlando at **108th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,996** ▲ net units absorbed over the past twelve months. This is down **-5,757** ▼ units from the previous year's gain of **10,753** ▲ absorbed units.

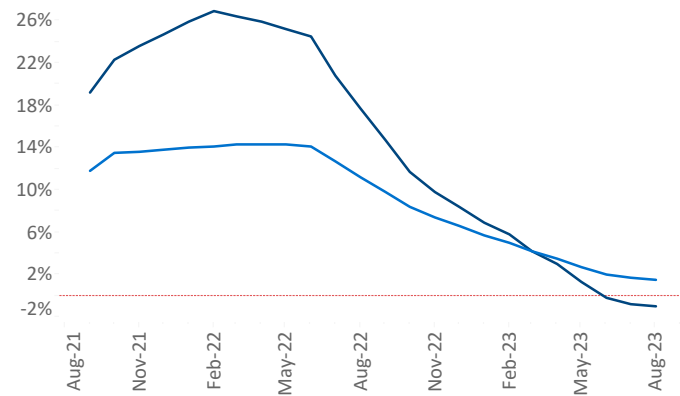
**Employment** in Orlando has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **0.4%** ▲ YoY to **\$30.63** according to the *Bureau of Labor Statistics*.

■ Orlando ■ National

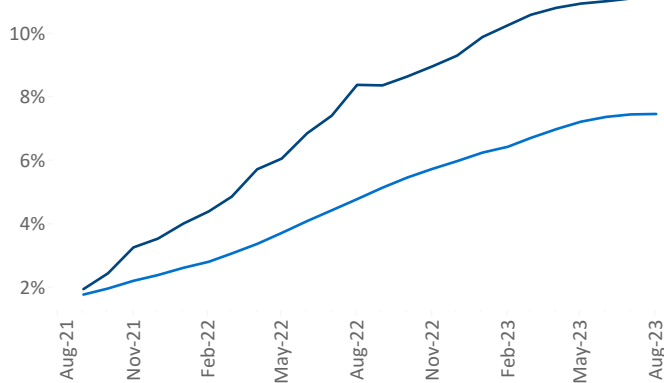
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

