

Contacts

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Oklahoma City is the 46th largest multifamily market with 104,495 completed units and 16,414 units in development, 2,368 of which have already broken ground.

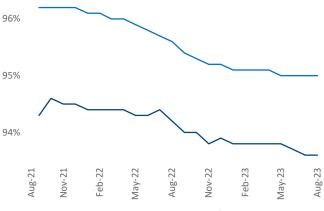
New lease asking **rents** are at \$956, up 1.5% ▲ from the previous year placing Oklahoma City at 74th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -512 ▼ net units absorbed over the past twelve months. This is down -1,351 ▼ units from the previous year's gain of 839 ▲ absorbed units.

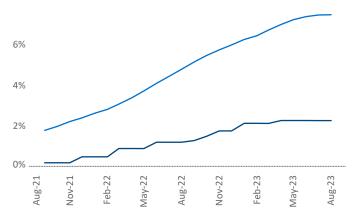
Employment in Oklahoma City has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$29.86** according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock







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