

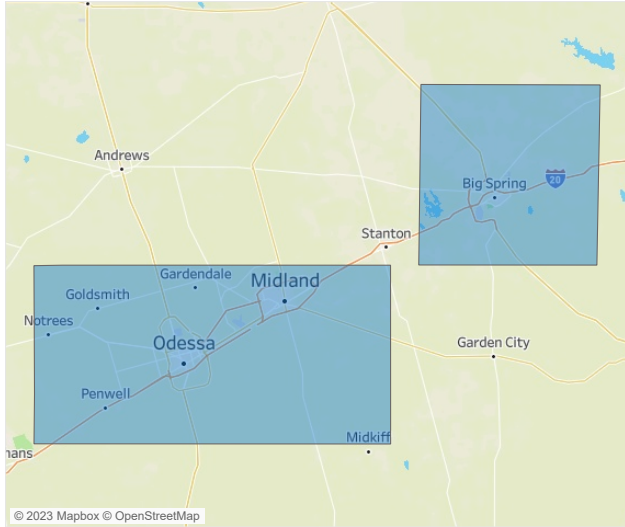


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Midland - Odessa
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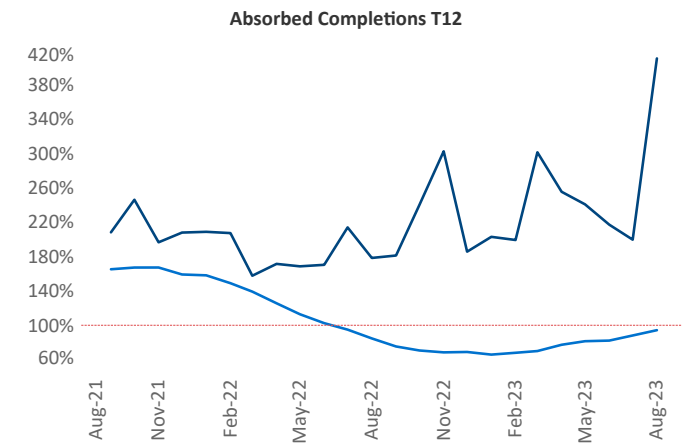
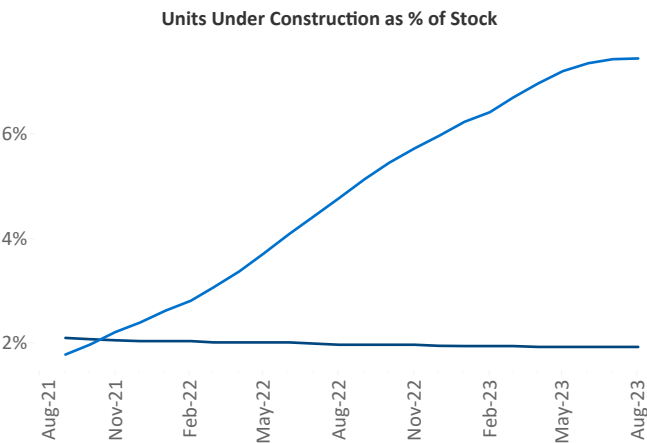
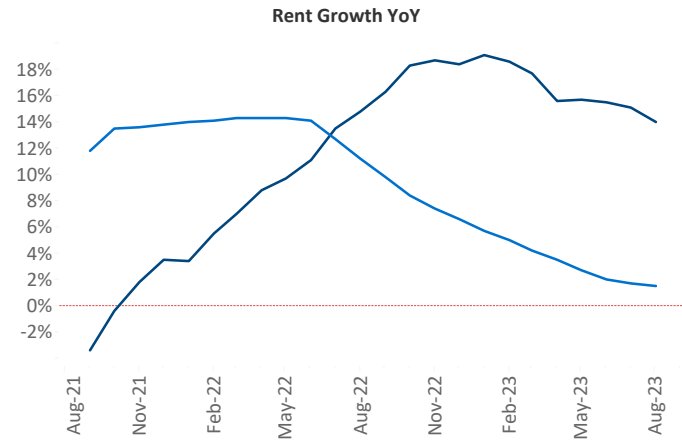
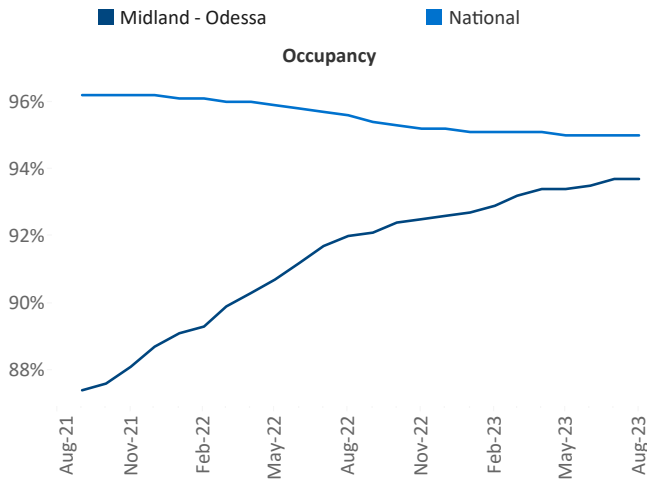


Midland - Odessa is the **103rd** largest multifamily market with **28,047** completed units and **2,449** units in development, **542** of which have already broken ground.

New lease asking **rents** are at **\$1,359**, up **14.0%** ▲ from the previous year placing Midland - Odessa at **1st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,184** ▲ net units absorbed over the past twelve months. This is down **-962** ▼ units from the previous year's gain of **2,146** ▲ absorbed units.

Employment in Midland - Odessa has grown by **4.9%** ▲ over the past 12 months, while hourly wages have fallen by **-4.0%** ▼ YoY to **\$33.17** according to the *Bureau of Labor Statistics*.



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