

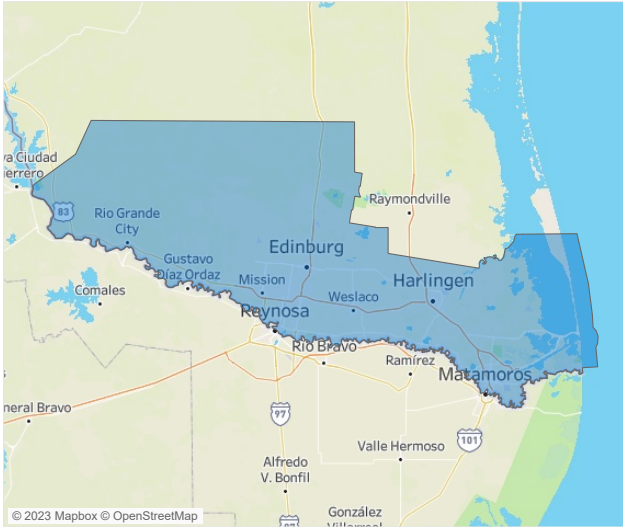


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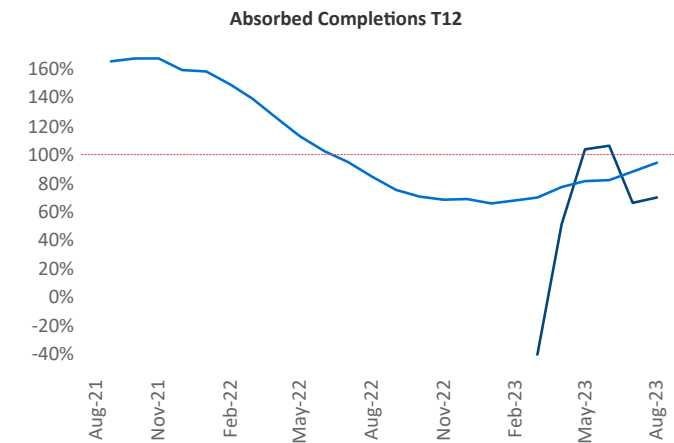
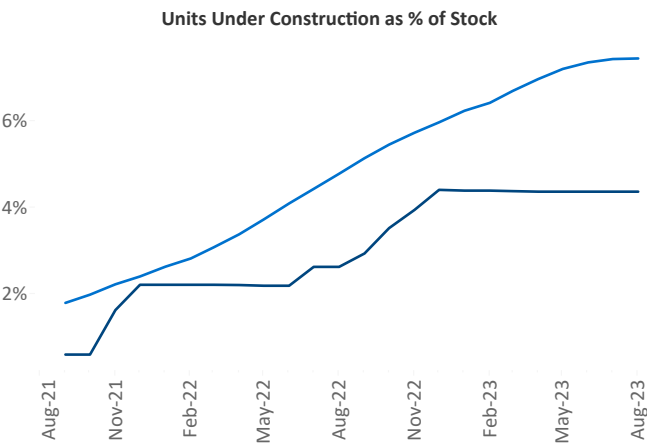
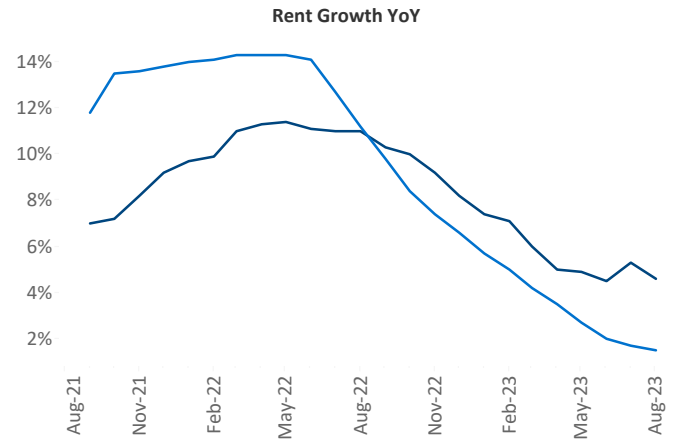
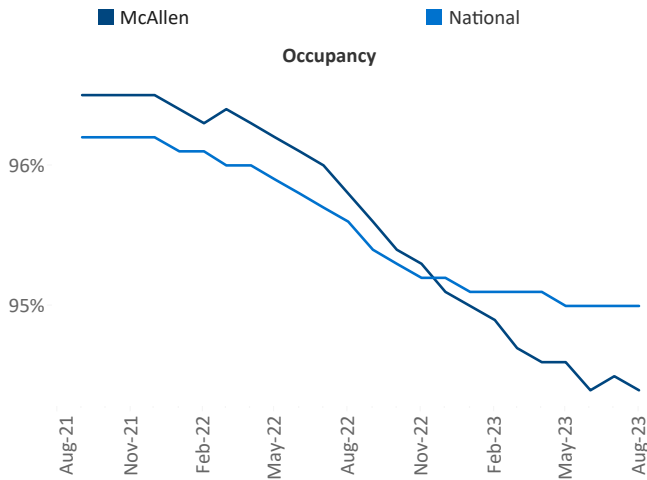


McAllen is the **101st** largest multifamily market with **28,812** completed units and **8,644** units in development, **1,259** of which have already broken ground.

New lease asking **rents** are at **\$980**, up **4.6%** ▲ from the previous year placing McAllen at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **56** ▲ net units absorbed over the past twelve months. This is up **94** ▲ units from the previous year's loss of **-38** ▼ absorbed units.

Employment in McAllen has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$19.40** according to the *Bureau of Labor Statistics*.



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