

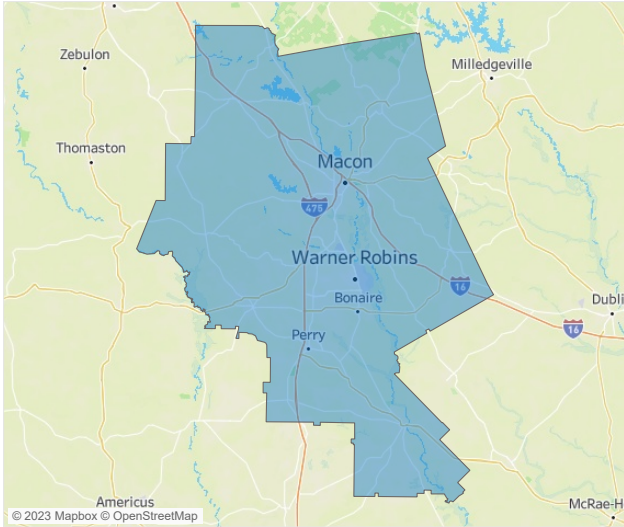


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Macon  
August 2023

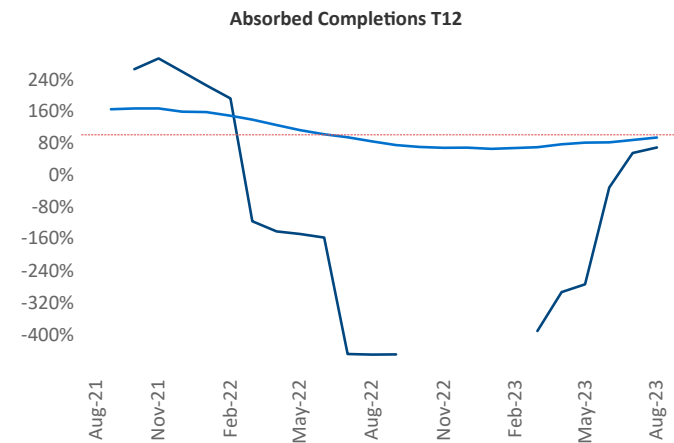
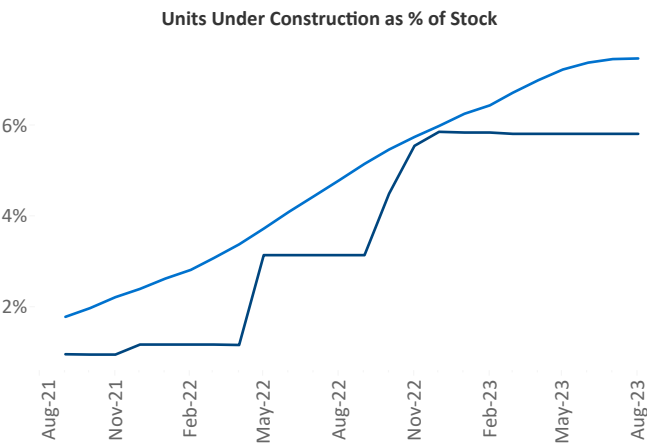
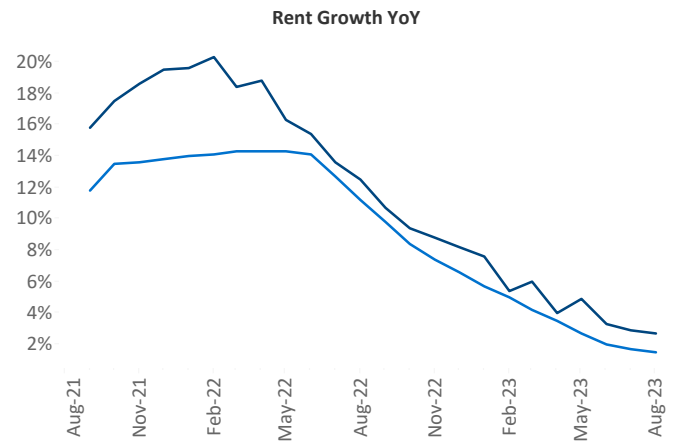
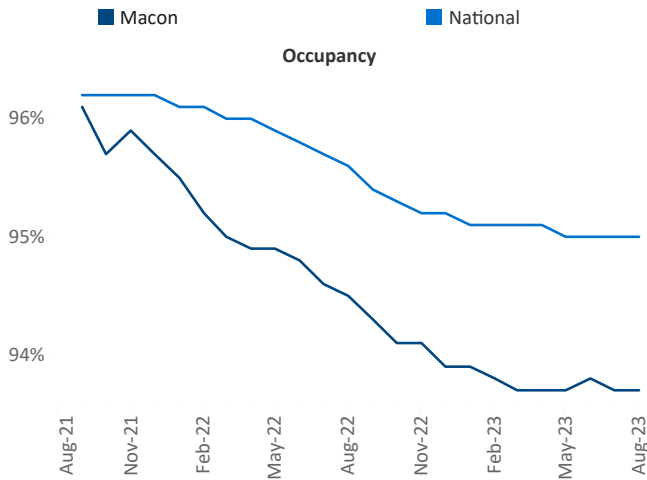


**Macon** is the **105th** largest multifamily market with **26,846** completed units and **5,668** units in development, **1,559** of which have already broken ground.

New lease asking **rents** are at **\$1,152**, up **2.7%** ▲ from the previous year placing Macon at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **266** ▲ net units absorbed over the past twelve months. This is up **1,168** ▲ units from the previous year's loss of **-902** ▼ absorbed units.

**Employment** in Macon has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$25.01** according to the *Bureau of Labor Statistics*.



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