

Zebulon

Thomastor

Americus

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McRae-H

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Milledgeville



Macon

August 2023

Macon is the **105th** largest multifamily market with **26,846** completed units and **5,668** units in development, **1,559** of which have already broken ground.

New lease asking **rents** are at **\$1,152**, up **2.7%** ▲ from the previous year placing Macon at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **266** ▲ net units absorbed over the past twelve months. This is up **1,168** ▲ units from the previous year's loss of **-902** ▼ absorbed units.

Employment in Macon has grown by **2.4%** • over the past 12 months, while hourly wages have risen by **3.5%** • YoY to **\$25.01** according to the *Bureau of Labor Statistics*.



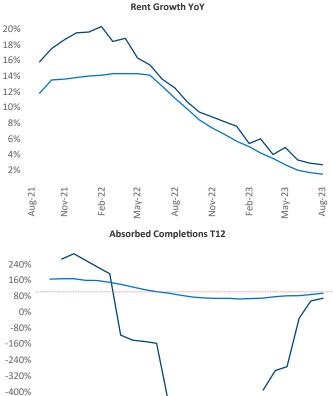
Macon

Warner Robins

Bonair







Aug-22

Nov-22

Aug-23

May-23

Feb-23

May-22

Feb-22

Aug-21

Nov-21